

Unaudited Financial Statements

for the Year Ended

30 April 2020

for

Michael Hall Associates Limited

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for the Year Ended 30 April 2020

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**DIRECTOR:** A K Storrie

**SECRETARY:**

**REGISTERED OFFICE:** 6 The Wynd  
Cumbernauld  
Glasgow  
G67 2SU

**REGISTERED NUMBER:** 03965676 (England and Wales)

**ACCOUNTANTS:** TF & Partners Ltd t/a Hatherlows  
Chartered Accountants  
The Studio, Hatherlow House  
Hatherlow  
Romiley  
Stockport  
Cheshire  
SK6 3DY

Statement of Financial Position  
30 April 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>19,146</b>		20,108
<b>CURRENT ASSETS</b>					
Debtors	6	<b>7,485</b>		5,448	
Cash at bank and in hand		<b>251,414</b>		<b>308,535</b>	
		<b>258,899</b>		<b>313,983</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>78,329</b>		<b>79,296</b>	
<b>NET CURRENT ASSETS</b>			<b>180,570</b>		<b>234,687</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>199,716</b>		<b>254,795</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<b>189,716</b>		<b>244,795</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>199,716</b>		<b>254,795</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2021 and were signed by:

A K Storrie - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

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1. **STATUTORY INFORMATION**

Michael Hall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3) .

5. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 May 2019	<b>596</b>	<b>39,500</b>	<b>5,977</b>	<b>46,073</b>
Additions	-	<b>28,498</b>	-	<b>28,498</b>
Disposals	-	<b>(39,500)</b>	-	<b>(39,500)</b>
At 30 April 2020	<b>596</b>	<b>28,498</b>	<b>5,977</b>	<b>35,071</b>
<b>DEPRECIATION</b>				
At 1 May 2019	<b>596</b>	<b>19,960</b>	<b>5,409</b>	<b>25,965</b>
Charge for year	-	<b>11,541</b>	<b>421</b>	<b>11,962</b>
Eliminated on disposal	-	<b>(22,002)</b>	-	<b>(22,002)</b>
At 30 April 2020	<b>596</b>	<b>9,499</b>	<b>5,830</b>	<b>15,925</b>
<b>NET BOOK VALUE</b>				
At 30 April 2020	-	<b>18,999</b>	<b>147</b>	<b>19,146</b>
At 30 April 2019	-	<b>19,540</b>	<b>568</b>	<b>20,108</b>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 May 2019	<b>39,500</b>
Disposals	<b>(39,500)</b>
At 30 April 2020	<b>-</b>
<b>DEPRECIATION</b>	
At 1 May 2019	<b>19,960</b>
Charge for year	<b>2,042</b>
Eliminated on disposal	<b>(22,002)</b>
At 30 April 2020	<b>-</b>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<b>-</b>
At 30 April 2019	<b>19,540</b>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed by group undertakings	<b>1,865</b>	1,865
Other debtors	<b>5,620</b>	3,583
	<b>7,485</b>	5,448

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	<b>17,862</b>	18,427
Taxation and social security	<b>14,717</b>	26,485
Other creditors	<b>45,750</b>	34,384
	<b>78,329</b>	79,296

8. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the director on 28 January 2021.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Michael Hall Holdings Limited.

The ultimate controlling party is A K Storrie.

10. **ULTIMATE HOLDING COMPANY**

Michael Hall Holdings Limited, a company registered in England and Wales, whose registered office is  
The Studio, Hatherlow House, Romiley, Stockport, Cheshire SK6 3DY, is the ultimate holding company.