

Unaudited Financial Statements

for the Year Ended

31 August 2024

for

Michael Hall Consultants Ltd

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for the Year Ended 31 August 2024

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DIRECTORS: H M Hall
Mrs A S Page Hall

SECRETARY: Mrs A S Page Hall

REGISTERED OFFICE: The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

REGISTERED NUMBER: 04205387 (England and Wales)

ACCOUNTANTS: TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
31 August 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		10,356
CURRENT ASSETS					
Debtors	6	2,080		136,515	
Cash at bank and in hand		<u>137,807</u>		<u>251,485</u>	
		139,887		388,000	
CREDITORS					
Amounts falling due within one year	7	<u>70,880</u>		<u>312,935</u>	
NET CURRENT ASSETS			69,007		75,065
TOTAL ASSETS LESS CURRENT LIABILITIES			69,007		85,421
PROVISIONS FOR LIABILITIES			-		214
NET ASSETS			69,007		85,207
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>68,907</u>		<u>85,107</u>
SHAREHOLDERS' FUNDS			69,007		85,207

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2024 and were signed on its behalf by:

H M Hall - Director

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

Michael Hall Consultants Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023	26,276	47,003	2,638	75,917
Disposals	(26,276)	(47,003)	(2,638)	(75,917)
At 31 August 2024	-	-	-	-
DEPRECIATION				
At 1 September 2023	26,276	37,927	1,358	65,561
Charge for year	-	1,361	601	1,962
Eliminated on disposal	(26,276)	(39,288)	(1,959)	(67,523)
At 31 August 2024	-	-	-	-
NET BOOK VALUE				
At 31 August 2024	-	-	-	-
At 31 August 2023	-	9,076	1,280	10,356

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	-	136,515
Other debtors	2,080	-
	<u>2,080</u>	<u>136,515</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	-	253,968
Taxation and social security	49,893	42,367
Other creditors	20,987	16,600
	<u>70,880</u>	<u>312,935</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £142,400 (2023 - £92,400) were paid to the directors .

9. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the directors on 9 September 2024.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is the company's directors acting in concert.

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