

Registered number
01021327
England & Wales

Michael O'Connor Limited

Abbreviated Accounts

31 August 2016

Michael O'Connor Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Michael O'Connor Limited for the year ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Michael O'Connor Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Michael O'Connor Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Michael O'Connor Limited and state those matters that we have agreed to state to the Board of Directors of Michael O'Connor Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Michael O'Connor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Michael O'Connor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Michael O'Connor Limited. You consider that Michael O'Connor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Michael O'Connor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Intega
Chartered Accountants
106 Mill Studio
Crane Mead
Ware
Hertfordshire
SG12 9PY

29 June 2017

Michael O'Connor Limited**Registered number: 01021327****Abbreviated Balance Sheet - 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	41,950	41,950
Current assets			
Debtors		367,429	532,623
Cash at bank and in hand		201,491	12,075
		<u>568,920</u>	<u>544,698</u>
Creditors: amounts falling due within one year			
		(585,942)	(561,730)
Net current liabilities		<u>(17,022)</u>	<u>(17,032)</u>
Net assets		<u>24,928</u>	<u>24,918</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		4,928	4,918
Shareholders' funds		<u>24,928</u>	<u>24,918</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M O'Connor

Director

Approved by the board on 29 June 2017

Michael O'Connor Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
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2 Tangible fixed assets

£

Cost

At 1 September 2015	41,950
At 31 August 2016	<u>41,950</u>

Depreciation

At 31 August 2016	<u>-</u>
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Net book value

At 31 August 2016	<u>41,950</u>
At 31 August 2015	<u>41,950</u>

3 Loans

2016

2015

£

£

Creditors include:

Secured bank overdraft	<u>260,092</u>	<u>322,910</u>
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4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>
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