

Registered Number 07645701

MICHAELA COMMUNITY SCHOOL

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

07645701

	Notes 31/08/2013	31/05/2012
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Investments	-	-
	<u>-</u>	<u>-</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments	-	-
Cash at bank and in hand	53,930	-
	<u>53,930</u>	<u>-</u>
Prepayments and accrued income	-	-
Creditors: amounts falling due within one year	(44,051)	0
Net current assets (liabilities)	<u>9,879</u>	<u>0</u>
Total assets less current liabilities	<u>9,879</u>	<u>0</u>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
Accruals and deferred income	(9,879)	0
Total net assets (liabilities)	<u><u>0</u></u>	<u><u>0</u></u>
Reserves		
Revaluation reserve	0	0
Other reserves	0	0
Income and expenditure account	0	0
Members' funds	<u><u>0</u></u>	<u><u>0</u></u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2014

And signed on their behalf by:

Sue-Ellen Fernandes, Director

Chidi Amadi, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy**Incoming Resources**

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants Receivable

Grants are included on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other Income

No income, other than grants were received in this accounting period.

Resources Expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.