

**REGISTERED NUMBER: 03243207 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2018**

**for**

**Michaels Drinkstop Limited**

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for the Year Ended 31 March  
2018**

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**Michaels Drinkstop**  
**Limited**  
  
**Company**  
**Information**  
**for the Year Ended 31 March**  
**2018**

**DIRECTORS:** Mr Tarlok Singh Sunner  
Mr Hardeep Sunner

**SECRETARY:** Mr Hardeep Sunner

**REGISTERED OFFICE:** 115-117 Hobs Moat Road  
Solihull  
West Midlands  
B92 8JN

**REGISTERED NUMBER:** 03243207 (England and Wales)

**ACCOUNTANTS:** Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Statement of Financial Position  
31 March  
2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>3,871</b>		4,839
<b>CURRENT ASSETS</b>					
Stocks	5	<b>53,075</b>		69,970	
Debtors	6	<b>2,165</b>		4,253	
Cash at bank and in hand		<b>41,508</b>		<b>44,335</b>	
		<b>96,748</b>		<b>118,558</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>49,539</b>		53,285	
<b>NET CURRENT ASSETS</b>			<b>47,209</b>		<b>65,273</b>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			<b>51,080</b>		70,112
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,200</b>		<b>1,200</b>
<b>NET ASSETS</b>			<b>49,880</b>		<b>68,912</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>200</b>		200
Retained earnings	9		<b>49,680</b>		<b>68,712</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>49,880</b>		<b>68,912</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March**  
**2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr Tarlok Singh Sunner - Director

**Notes to the Financial Statements  
for the Year Ended 31 March  
2018**

**1. STATUTORY INFORMATION**

Michaels Drinkstop Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings  
£**

**COST**

At 1 April 2017  
and 31 March 2018

**94,645**

**DEPRECIATION**

At 1 April 2017

**89,806**

Charge for year

**968**

At 31 March 2018

**90,774**

**NET BOOK VALUE**

At 31 March 2018

**3,871**

At 31 March 2017

**4,839**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March  
2018**

**5. STOCKS**

<b>31.3.18</b>	31.3.17
£	£
<b><u>53,075</u></b>	<b><u>69,970</u></b>

Stocks

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>31.3.18</b>	31.3.17
£	£
-	3,000
<b><u>2,165</u></b>	<b><u>1,253</u></b>
<b><u>2,165</u></b>	<b><u>4,253</u></b>

Other debtors  
Prepayments

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>31.3.18</b>	31.3.17
£	£
<b>25,426</b>	37,523
<b>212</b>	175
<b>3,131</b>	2,922
<b>20,340</b>	12,180
<b>430</b>	485
<b><u>49,539</u></b>	<b><u>53,285</u></b>

Trade creditors  
Social security and other taxes  
VAT  
Directors' current accounts  
Accrued expenses

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.18</b>	31.3.17
			£	£
200	Ordinary	£1	<b><u>200</u></b>	<b><u>200</u></b>

**9. RESERVES**

**Retained  
earnings  
£**

At 1 April 2017	<b>68,712</b>
Deficit for the year	<b>(19,032)</b>
At 31 March 2018	<b><u>49,680</u></b>

**Michaels Drinkstop  
Limited**

**Report of the Accountants to the Directors of  
Michaels Drinkstop  
Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....