

MICHAELSTON ESTATES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

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MICHAELSTON ESTATES LIMITED
Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	1,304,475	1,304,475
Investments	3	2	2
		1,304,477	1,304,477
Current assets			
Debtors		0	2,611
Creditors: amount falling due within one year		(51,914)	(103,306)
Net current assets		(51,914)	(100,695)
Total assets less current liabilities		1,252,563	1,203,782
Creditors: amount falling due after more than one year		(702,920)	(714,647)
Net assets		549,643	489,135
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		549,543	489,035
Shareholders funds		549,643	489,135

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

MICHAELSTON ESTATES LIMITED

Statement of Financial Position

As at 31 December 2016

Merryn Ham
Director

Date approved by the board: 08 September 2017

MICHAELSTON ESTATES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2016

Statutory Information

Michaelston Estates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03824525.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
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Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

MICHAELSTON ESTATES LIMITED

2. Tangible fixed assets

Cost or Valuation	For the year ended 31 December 2016	Total
	£	£
At 01 January 2016	1,304,475	1,304,475
Additions	-	-
Disposals	-	-
At 31 December 2016	1,304,475	1,304,475
Depreciation		
At 01 January 2016	-	-
Charge for year	-	-
On disposals	-	-
At 31 December 2016	-	-
Net book values		
At 31 December 2016	1,304,475	1,304,475
At 31 December 2015	1,304,475	1,304,475

3. Investments

Cost or Valuation	Other investments other than loans	Total
	£	£
At 01 January 2016	2	2
Additions	-	-
Disposals	-	-
At 31 December 2016	2	2

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

100 Class A shares of £1.00 each

2016	2015
£	£
100	100
100	100

5. Ultimate Controlling Party

Are the directors and shareholders of the company.