

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
MICOM INTERNATIONAL LIMITED**

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for the year ended 31 October 2013**

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MICOM INTERNATIONAL LIMITED

COMPANY INFORMATION
for the year ended 31 October 2013

DIRECTOR: D Thakrar

REGISTERED OFFICE: Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

REGISTERED NUMBER: 03362487 (England and Wales)

ACCOUNTANTS: LDP Luckmans
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

ABBREVIATED BALANCE SHEET

**31 October
2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		7,931		9,913
CURRENT ASSETS					
Stocks		33,555		29,126	
Debtors		495,009		431,251	
Cash at bank and in hand		<u>284,777</u>		<u>734</u>	
		813,341		461,111	
CREDITORS					
Amounts falling due within one year		<u>650,868</u>		<u>195,168</u>	
NET CURRENT ASSETS			<u>162,473</u>		<u>265,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,404</u>		<u>275,856</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>120,404</u>		<u>225,856</u>
SHAREHOLDERS' FUNDS			<u>170,404</u>		<u>275,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2014 and were signed by:

D Thakrar - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>72,133</u>
DEPRECIATION	
At 1 November 2012	62,220
Charge for year	<u>1,982</u>
At 31 October 2013	<u>64,202</u>
NET BOOK VALUE	
At 31 October 2013	<u><u>7,931</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
D Thakrar		
Balance outstanding at start of year	-	-
Amounts advanced	304	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>304</u>	<u>-</u>