

MICRO-HAMMER MULTIMEDIA LIMITED

**Company Registration Number:
03082168 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

MICRO-HAMMER MULTIMEDIA LIMITED

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	2	354,131	345,215
Total fixed assets:		354,131	345,215
Current assets			
Stocks:		5,672	5,672
Debtors:	3	24,697	47,590
Total current assets:		30,369	53,262
Creditors: amounts falling due within one year:	4	(120,310)	(132,886)
Net current assets (liabilities):		(89,941)	(79,624)
Total assets less current liabilities:		264,190	265,591
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		264,190	265,591

The notes form part of these financial statements

MICRO-HAMMER MULTIMEDIA LIMITED

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Capital and reserves			
Called up share capital:	5	100	100
Profit and loss account:		264,090	265,491
Shareholders funds:		264,190	265,591

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 August 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Brian William Phipps
Status: Director

The notes form part of these financial statements

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to the small companies regime.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of assets less their estimated residual value, over their expected useful lives.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued by reference to the cost of work completed not yet billed at the balance sheet date. Cost includes direct costs and an appropriate proportion of fixed overheads.

Other accounting policies

Current and deferred taxation:

The tax expense for the year comprises current and deferred taxation and is charged as an expense in the profit and loss account. The current income tax and deferred tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively so by the Balance Sheet date.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except, the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against reversing deferred liabilities or future tax payable.

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Tangible assets

	Total
Cost	£
01 July 2015:	386,231
Additions:	10,184
Disposals:	0
Revaluations:	0
Transfers:	0
30 June 2016:	<u>396,415</u>
Depreciation	
01 July 2015:	41,016
Charge for year:	1,268
On disposals:	0
Other adjustments:	0
30 June 2016:	<u>42,284</u>
Net book value	
30 June 2016:	<u>354,131</u>
30 June 2015:	<u>345,215</u>

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	5,332	7,989
Other debtors:	19,365	39,601
Total:	24,697	47,590

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Bank loans and overdrafts:	14,946	14,836
Trade creditors:	15,581	16,081
Taxation and social security:	21,750	27,132
Accruals and deferred income:	3,026	12,974
Other creditors:	65,007	61,863
Total:	<u>120,310</u>	<u>132,886</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

MICRO-HAMMER MULTIMEDIA LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

6. Transactions with directors

Name of director receiving advance or credit	Brian William Phipps	
Description of the transaction	Loan made to company	
Balance at 01 July 2015		30,931
Advances or credits made		3,645
Balance at 30 June 2016		<u>34,576</u>

Name of director receiving advance or credit	Carolyn Louise Phipps	
Description of the transaction	Loan to the company	
Balance at 01 July 2015		30,932
Advances or credits repaid		500
Balance at 30 June 2016		<u>30,432</u>

Name of director receiving advance or credit	Brian William Phipps	
Description of the transaction	Loan provided to company controlled by director	
Balance at 01 July 2015		38,992
Advances or credits repaid		20,233
Balance at 30 June 2016		<u>18,759</u>