

REGISTERED NUMBER: 03579384 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Microlink Associates Limited

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for the Year Ended 31 July 2018

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Microlink Associates Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

N Mckechnie
Mrs P A Mckechnie

SECRETARY:

Mrs P A Mckechnie

REGISTERED OFFICE:

Dane House
26 Taylor Road
Aylesbury
Buckinghamshire
HP21 8DR

REGISTERED NUMBER:

03579384 (England and Wales)

ACCOUNTANTS:

Account Direct Limited
Dane House
26 Taylor Road
Aylesbury
Buckinghamshire
HP21 8DR

Statement of Financial Position

31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		-		275
CURRENT ASSETS					
Debtors	5	1,435		-	
Cash at bank		<u>245,734</u>		<u>281,766</u>	
		247,169		281,766	
CREDITORS					
Amounts falling due within one year	6	<u>1,173</u>		<u>4,067</u>	
NET CURRENT ASSETS			<u>245,996</u>		<u>277,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,996		277,974
PROVISIONS FOR LIABILITIES	7		-		55
NET ASSETS			<u>245,996</u>		<u>277,919</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>245,994</u>		<u>277,917</u>
SHAREHOLDERS' FUNDS			<u>245,996</u>		<u>277,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss
- (b) for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

N Mckechnie - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Microlink Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 August 2017
and 31 July 2018

19,051

DEPRECIATION

At 1 August 2017
Charge for year

18,776

At 31 July 2018

275

19,051

NET BOOK VALUE

At 31 July 2018

-

At 31 July 2017

275

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18
£

31.7.17
£

Trade debtors

1,435

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18
£

31.7.17
£

Social security and other taxes

343

599

VAT

468

3,005

Directors' current accounts

362

463

1,173

4,067

	31.7.18	31.7.17
	£	£
Deferred tax	<u>-</u>	<u>55</u>
		Deferred tax
		£
Balance at 1 August 2017		55
Provided during year		<u>(55)</u>
Balance at 31 July 2018		<u>-</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>