

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

FOR

MIDLAND ACCOUNTANCY SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2012

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MIDLAND ACCOUNTANCY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: R E Lawrence

SECRETARY: Mrs. D A Lawrence

REGISTERED OFFICE: 48 Church View Gardens
Kinver
Nr. Stourbridge
West Midlands
DY7 6EE

REGISTERED NUMBER: 03042814 (England and Wales)

ABBREVIATED BALANCE SHEET**31ST MARCH****2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	704	762
CURRENT ASSETS			
Stocks		125	150
Debtors		4,988	4,198
Cash at bank		7,945	13,086
		13,058	17,434
CREDITORS			
Amounts falling due within one year		12,736	17,409
NET CURRENT ASSETS		322	25
TOTAL ASSETS LESS CURRENT LIABILITIES		1,026	787
PROVISIONS FOR LIABILITIES		141	160
NET ASSETS		885	627
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		785	527
SHAREHOLDERS' FUNDS		885	627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th October 2012 and were signed by:

The notes form part of these abbreviated accounts

R E Lawrence - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	3,047
Additions	227
Disposals	(325)
At 31st March 2012	<u>2,949</u>
DEPRECIATION	
At 1st April 2011	2,285
Charge for year	237
Eliminated on disposal	(277)
At 31st March 2012	<u>2,245</u>
NET BOOK VALUE	
At 31st March 2012	<u>704</u>
At 31st March 2011	<u>762</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>