
Midlands Properties Limited

ACCOUNTS
FOR THE YEAR ENDED 05/04/2024

Prepared By:
CES Accountants
Certified Public Accountants
105 Green Rock Lane
Walsall
West Midlands
WS3 1NQ

Midlands Properties Limited

**ACCOUNTS
FOR THE YEAR ENDED 05/04/2024**

DIRECTORS

Mr D Harris

SECRETARY

Darren Harris

REGISTERED OFFICE

Clarkes Lane
Willenhall
West Midlands
WV13 1HY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 4055721

ACCOUNTANTS

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105 Green Rock Lane
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West Midlands
WS3 1NQ

Midlands Properties Limited

ACCOUNTS FOR THE YEAR ENDED 05/04/2024

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The following do not form part of the statutory financial statements:	
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Midlands Properties Limited

BALANCE SHEET AT 05/04/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	3,436,350	1,906,385
CURRENT ASSETS			
Debtors	5	224,124	3,006
Cash at bank and in hand		112,005	382,437
		336,129	385,443
CREDITORS: Amounts falling due within one year	6	3,369,141	1,947,918
NET CURRENT LIABILITIES		(3,033,012)	(1,562,475)
TOTAL ASSETS LESS CURRENT LIABILITIES		403,338	343,910
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		403,238	343,810
SHAREHOLDERS' FUNDS		403,338	343,910

For the year ending 05/04/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15/06/2024
and signed on their behalf by**

.....

Mr D Harris

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 05/04/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. EMPLOYEES

	2024	<i>2023</i>
	No.	No.
Average number of employees	1	1

Midlands Properties Limited

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 06/04/2023	<u>3,557</u>	<u>3,557</u>
At 05/04/2024	<u>3,557</u>	<u>3,557</u>
Depreciation		
At 06/04/2023	3,322	3,322
For the year	<u>35</u>	<u>35</u>
At 05/04/2024	<u>3,357</u>	<u>3,357</u>
Net Book Amounts		
At 05/04/2024	200	200
At 05/04/2023	<u>235</u>	<u>235</u>

4. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
Fair value		
At 06/04/2023	1,906,150	1,906,150
Additions	<u>1,530,000</u>	<u>1,530,000</u>
At 05/04/2024	<u>3,436,150</u>	<u>3,436,150</u>

5. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year		
Other debtors	224,124	-
Prepayments	<u>-</u>	<u>3,006</u>
	224,124	3,006

Midlands Properties Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	<i>2023</i>
	£	<i>£</i>
UK corporation tax	28,696	<i>13,698</i>
Directors current account	2,106,977	<i>1,867,667</i>
Loans	1,000,000	<i>-</i>
Loans	170,000	<i>-</i>
Trade creditors	62,268	<i>62,268</i>
Accruals	<u>1,200</u>	<u><i>4,285</i></u>
	3,369,141	<i>1,947,918</i>

7. SHARE CAPITAL

	2024	<i>2023</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u><i>100</i></u>
	100	<i>100</i>