

Registered Number: 04468741

England and Wales

Midway Demolition and Groundworks Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2015

Midway Demolition and Groundworks Ltd  
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Midway Demolition and Groundworks Ltd

Accountants' Report  
For the year ended 30 June 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
R H BALL AND CO  
1317 MELTON ROAD  
SYSTON  
LEICESTER  
LE7 2EN

Midway Demolition and Groundworks Ltd  
Abbreviated Balance Sheet  
As at 30 June 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	20,000
Tangible assets	3	68,960	88,299
Investments	4	7,222	7,222
		<b>76,182</b>	<b>115,521</b>
<b>Current assets</b>			
Stocks		3,100	3,100
Debtors		1,834	4,250
Cash at bank and in hand		257,442	197,247
		<b>262,376</b>	<b>204,597</b>
<b>Creditors: amounts falling due within one year</b>		(24,470)	(17,270)
<b>Net current assets</b>		<b>237,906</b>	<b>187,327</b>
<b>Total assets less current liabilities</b>		<b>314,088</b>	<b>302,848</b>
<b>Creditors: amounts falling due after more than one year</b>		(69,851)	(65,152)
<b>Provisions for liabilities</b>		(13,800)	(24,734)
<b>Net assets</b>		<b>230,437</b>	<b>212,962</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		230,337	212,862
<b>Shareholders funds</b>		<b>230,437</b>	<b>212,962</b>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....  
Mr Christopher Owen Casey Director

Date approved by the board: 19 August 2015

Midway Demolition and Groundworks Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2015

## **1 Accounting Policies**

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
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### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

### **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Midway Demolition and Groundworks Ltd  
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**2 Intangible fixed assets**

	<b>Intangible fixed assets £</b>
<b>Cost or valuation</b>	
At 01 July 2014	200,000
At 30 June 2015	<b>200,000</b>
<b>Amortisation</b>	
At 01 July 2014	180,000
Charge for year	20,000
At 30 June 2015	<b>200,000</b>
<b>Net Book Values</b>	
At 30 June 2015	-
At 30 June 2014	<b>20,000</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost or valuation</b>	
At 01 July 2014	279,960
Additions	15,975
Disposals	(45,380)
At 30 June 2015	<b>250,555</b>
<b>Depreciation</b>	
At 01 July 2014	191,661
Disposals	(33,066)
Charge for year	23,000
At 30 June 2015	<b>181,595</b>
<b>Net book values</b>	
At 30 June 2015	<b>68,960</b>
At 30 June 2014	<b>88,299</b>

Midway Demolition and Groundworks Ltd  
Notes to the Abbreviated Financial Statements  
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**4 Fixed asset investments**

	<b>Fixed asset</b>
<b>Cost</b>	<b>£</b>
At 01 July 2014	7,222
At 30 June 2015	<b>7,222</b>
<b>Net book value</b>	
At 30 June 2015	<b>7,222</b>
At 01 July 2014	<b>7,222</b>