

**MILES BROE ARCHITECTURE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Miles Broe Architecture LLP
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Miles Broe Architecture LLP
Balance Sheet
As at 31 August 2017

Registered number: OC339476

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		25,676		45,822
			<u>25,676</u>		<u>45,822</u>
CURRENT ASSETS					
Stocks	4	1,000		250	
Debtors	5	225,258		208,843	
Cash at bank and in hand		<u>15,557</u>		<u>2,400</u>	
		241,815		211,493	
Creditors: Amounts Falling Due Within One Year	6	<u>(266,991)</u>		<u>(256,815)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(25,176)</u>		<u>(45,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500</u>		<u>500</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>500</u>		<u>500</u>
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		<u>500</u>		<u>500</u>	
			<u>500</u>		<u>500</u>
			<u>500</u>		<u>500</u>
TOTAL MEMBERS' INTEREST			<u>500</u>		<u>500</u>
Amounts due from members			(210,687)		(205,969)
Members' other interests			<u>500</u>		<u>500</u>
			<u>(210,187)</u>		<u>(205,469)</u>

Miles Broe Architecture LLP
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Miles Broe

22/05/2018

The notes on pages 3 to 4 form part of these financial statements.

Miles Broe Architecture LLP
Notes to the Financial Statements
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line.
Office Equipment	25% straight line.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Motor Vehicles	Office Equipment	Total
	£	£	£
Cost			
As at 1 September 2016	80,080	3,833	83,913
Additions	-	130	130
As at 31 August 2017	<u>80,080</u>	<u>3,963</u>	<u>84,043</u>
Depreciation			
As at 1 September 2016	34,931	3,160	38,091
Provided during the period	20,020	256	20,276
As at 31 August 2017	<u>54,951</u>	<u>3,416</u>	<u>58,367</u>
Net Book Value			
As at 31 August 2017	<u>25,129</u>	<u>547</u>	<u>25,676</u>
As at 1 September 2016	<u>45,149</u>	<u>673</u>	<u>45,822</u>

Miles Broe Architecture LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2017

4. Stocks

	2017	2016
	£	£
Stock - work in progress	1,000	250
	<u>1,000</u>	<u>250</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	14,315	1,830
Prepayments and accrued income	256	1,044
Amounts due from members	210,687	205,969
	<u>225,258</u>	<u>208,843</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	321	521
VAT	6,590	-
Other creditors	252,227	250,227
Accruals and deferred income	7,853	6,067
	<u>266,991</u>	<u>256,815</u>

7. General Information

Miles Broe Architecture LLP is a limited liability partnership, incorporated in England & Wales, registered number OC339476. The Registered Office is 66 Haven Way, Newhaven, Sussex, BN9 9TD.