

**MILLFIELD PROPERTY DEVELOPMENTS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

Gillespie's  
Chartered Accountants

**Millfield Property Developments Limited**  
**Financial Statements**  
**For The Year Ended 30 April 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Millfield Property Developments Limited**  
**Balance Sheet**  
**As at 30 April 2020**

**Registered number:** 03510474

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	-		174,373	
Cash at bank and in hand		-		26	
		-		174,399	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>4</b>	-		(553,114 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			-		(378,715 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			-		(378,715 )
<b>NET LIABILITIES</b>					
			-		(378,715 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			(100 )		(378,815 )
<b>SHAREHOLDERS' FUNDS</b>					
			-		(378,715)

**Millfield Property Developments Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2020**

---

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Azid Sohoje**

Director

26th June 2020

The notes on pages 3 to 4 form part of these financial statements.

**Millfield Property Developments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	1	-
	1	-

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	51,375
Amounts owed by group undertakings	-	122,998
	-	174,373

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	770
Other creditors	-	1,000
Director's loan account	-	392
Amounts owed to group undertakings	-	12,661
Amounts owed to related parties	-	538,291
	-	553,114

**5. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100

**6. Related Party Transactions**

Amounts due from related parties consist of £0 (2019 £122,298) due from 1st Class Lettings Limited.

Amounts due to related parties consist of £0 (2019 £538,291) due to Greenheart Property Investment Limited and £0 (2019 £12,660) due to 1st Class Estates Limited.

1st Class Estates Limited is another fellow subsidiary of 1st Class Lettings Limited.

**7. Exceptional Items**

The accounts reflect a charge/credit arising from the waiver of inter-company balances. This arises as a result of a group exercise to rationalise historic inter-company positions as part of an exercise to ensure the group is appropriately structured for its future plans. No taxation results from the inter-company waiver.

**Millfield Property Developments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2020**

---

**8. Ultimate Controlling Party**

The company's ultimate controlling party is 1st Class Lettings Limited by virtue of their ownership of 100% of the issued share capital in the company.

**9. General Information**

Millfield Property Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03510474 . The registered office is c/o Ellis & Co, 26 West Green Road, London, N15 5NT.