

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
MILLWRIGHT ENGINEERING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

MILLWRIGHT ENGINEERING LIMITED

(REGISTERED NUMBER: 02887366)

ABBREVIATED BALANCE SHEET

31 MARCH

2013

31.3.12			Notes	31.3.13	
£	£			£	£
		FIXED ASSETS			
15,490		Tangible assets	2		17,742
		CURRENT ASSETS			
	11,702	Stocks		12,500	
	89,451	Debtors		67,553	
	43,284	Cash at bank		81,725	
	<u>144,437</u>			<u>161,778</u>	
		CREDITORS			
	196,408	Amounts falling due within one year		<u>175,215</u>	
<u>(51,971)</u>		NET CURRENT LIABILITIES			<u>(13,437)</u>
<u>(36,481)</u>		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,305</u>
		CAPITAL AND RESERVES			
1,000		Called up share capital	3	1,000	
<u>(37,481)</u>		Profit and loss account		<u>3,305</u>	
<u>(36,481)</u>		SHAREHOLDERS' FUNDS		<u>4,305</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2013 and were signed by:

J H Thomas - Director The notes form part of these abbreviated accounts

MILLWRIGHT ENGINEERING LIMITED
(REGISTERED NUMBER: 02887366)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2012	75,769
Additions	7,150
At 31 March 2013	<u>82,919</u>

DEPRECIATION

At 1 April 2012	60,279
Charge for year	4,898
At 31 March 2013	<u>65,177</u>

NET BOOK VALUE

At 31 March 2013	<u>17,742</u>
At 31 March 2012	<u>15,490</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	900	900
100	Ordinary A	£1	<u>100</u>	<u>100</u>

