

# Millwright Engineering Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2016

# Millwright Engineering Limited

## Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2](#) to [3](#)

**Millwright Engineering Limited**  
**(Registration number: 02887366)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<a href="#">2</a>	<u>8,996</u>	<u>5,559</u>
<b>Current assets</b>			
Stocks		4,275	39,500
Debtors		130,797	67,873
Cash at bank and in hand		<u>68,283</u>	<u>65,417</u>
		203,355	172,790
Creditors: Amounts falling due within one year		<u>(66,443)</u>	<u>(109,846)</u>
Net current assets		<u>136,912</u>	<u>62,944</u>
Net assets		<u><u>145,908</u></u>	<u><u>68,503</u></u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	1,000	1,000
Profit and loss account		<u>144,908</u>	<u>67,503</u>
Shareholders' funds		<u><u>145,908</u></u>	<u><u>68,503</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 December 2016

JH Thomas  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Millwright Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Computer equipment	25% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Millwright Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	82,919	82,919
Additions	9,854	9,854
Disposals	(9,476)	(9,476)
At 31 March 2016	<u>83,297</u>	<u>83,297</u>
<b>Depreciation</b>		
At 1 April 2015	77,360	77,360
Charge for the year	6,417	6,417
Eliminated on disposals	(9,476)	(9,476)
At 31 March 2016	<u>74,301</u>	<u>74,301</u>
<b>Net book value</b>		
At 31 March 2016	<u>8,996</u>	<u>8,996</u>
At 31 March 2015	<u>5,559</u>	<u>5,559</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	900	900	900	900
Ordinary A of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>