
MINDSPACE LONDON GP PROJECTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019

MINDSPACE LONDON GP PROJECTS LIMITED
REGISTERED NUMBER: 10996825

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets			
		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D Zakai
Director

Date: 23 December 2020

The notes on pages 2 to 3 form part of these financial statements.

MINDSPACE LONDON GP PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The principal activity of Mindspace London GP Projects Ltd ("the Company") is that of a dormant intermediary holding company. The Company is a private company limited by shares in England and Wales. The Registered Office address is The Relay Building, 114 Whitechapel High Street, London E1 7PT

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue to trade for the foreseeable future, being a period of at least twelve months from the date of approval of these financial statements, and will be able to meet its debts as they fall due.

The Company was dormant during the year ended 31 December 2019, and had net assets of £1 as at 31 December 2019. The Company is the General Partner of three Limited Partnerships and as described in note 6 is responsible for any debts these Limited Partnerships cannot meet, the Company would be reliant on the continued support of the ultimate parent undertaking which supplies its principal funding.

The directors are confident that this support will continue for at least the next twelve months from the date of signature of these accounts.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Debtors

	2019	<i>2018</i>
	£	<i>£</i>
Called up share capital not paid	<u>1</u>	<u><i>1</i></u>

5. Share capital

	2019	<i>2018</i>
	£	<i>£</i>
Allotted, called up and partly paid		
1 (2018 - 1) Ordinary share of £1.00	<u>1</u>	<u><i>1</i></u>

6. Contingent liabilities

Mindspace Properties Relay LP, Mindspace Properties Appold LP and Mindspace Properties Holborn LP are Limited Partnerships registered under the Limited Partnerships Act 1907 and is managed and controlled by the Company.

The Company as a General Partner of the aforementioned partnerships and, as a General Partner, was not required to make any capital contribution to the partnership's capital. If, at any time, the partnership cannot meet its financial obligations, then the Company will be liable to contribute any shortfall, provided any such contribution shall subsequently be repayable to the Company with interest when the partnership's cash funds become available for the purpose.

7. Controlling party

The company is a wholly owned subsidiary of Mindspace London GP Limited, a company registered in England and Wales at 114 Whitechapel High Street, London, E1 7PT. The principal place of business is at the same address.

The ultimate controlling party is Mindspace Limited, a company registered in Israel.

Mindspace Limited prepares consolidated accounts which are available at its Registered Office at 45 Rothschild Blvd, Tel-Aviv, Israel, 6578403.