

Company Registration No. 10937593 (England and Wales)

**MINDTECH GLOBAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

MINDTECH GLOBAL LIMITED
UNAUDITED ACCOUNTS
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**MINDTECH GLOBAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors	Andrii Grebin Steven Harris Ryan Kolln Ashwin Kumaraswamy Alex Okun Sir Hossein Yassaie
Secretary	Robin Headlam
Company Number	10937593 (England and Wales)
Registered Office	Spaces Pennine Five Block 2 20-22 Hawley Street Sheffield South Yorkshire S1 2EA England
Accountants	Partners In Enterprise Limited First Floor Office 5 Bartholomews Brighton East Sussex BN1 1HG

MINDTECH GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	56,818	70,429
Current assets			
Debtors	5	28,229	68,991
Cash at bank and in hand		36,717	1,085,507
		<u>64,946</u>	<u>1,154,498</u>
Creditors: amounts falling due within one year	6	(19,035)	328,285
Net current assets		<u>45,911</u>	<u>1,482,783</u>
Total assets less current liabilities		102,729	1,553,212
Creditors: amounts falling due after more than one year	7	(827,077)	(122,500)
Net (liabilities)/assets		<u>(724,348)</u>	<u>1,430,712</u>
Capital and reserves			
Called up share capital		3,166,631	3,105,021
Share premium		6,009,293	5,730,903
Capital redemption reserve		(3,649)	(3,649)
Profit and loss account		<u>(9,896,623)</u>	<u>(7,401,563)</u>
Shareholders' funds		<u>(724,348)</u>	<u>1,430,712</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2024 and were signed on its behalf by

Sir Hossein Yassaie
Director

Company Registration No. 10937593

MINDTECH GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Mindtech Global Limited is a private company, limited by shares, registered in England and Wales, registration number 10937593. The registered office is Spaces Pennine Five Block 2, 20-22 Hawley Street, Sheffield, South Yorkshire, S1 2EA, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Reducing Balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2023	413,715
Additions	4,973
Disposals	(306,301)
At 31 December 2023	<u>112,387</u>
Depreciation	
At 1 January 2023	343,286
Charge for the year	18,583
On disposals	(306,300)
At 31 December 2023	<u>55,569</u>
Net book value	
At 31 December 2023	<u>56,818</u>
At 31 December 2022	<u>70,429</u>

MINDTECH GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	7,327	17,493
Accrued income and prepayments	20,902	51,498
	<u>28,229</u>	<u>68,991</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	49,000	49,000
Trade creditors	125,140	10,436
Taxes and social security	(313,232)	(473,847)
Other creditors	97,494	13,369
Accruals	60,633	72,757
	<u>19,035</u>	<u>(328,285)</u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	73,500	122,500
Other creditors	400,000	-
Loans from directors	353,577	-
	<u>827,077</u>	<u>122,500</u>

8 Average number of employees

During the year the average number of employees was 29 (2022: 29).