

Missing Link Communications Limited

Registered Number
03430531
(England and Wales)

Unaudited Financial Statements for the Year ended 31 March 2022

Missing Link Communications Limited
Company Information
for the year from 1 April 2021 to 31 March 2022

Directors

Philip John Heyworth
Steven Kay

Registered Address

Office F5 Ct3 Building Wigan Investment Centre
Waterside Drive
Wigan
WN3 5BA

Registered Number

03430531 (England and Wales)

Missing Link Communications Limited**Balance Sheet as at
31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	10,832	14,232
		<u>10,832</u>	<u>14,232</u>
Current assets			
Debtors		248,709	172,107
Cash at bank and on hand		235,030	190,196
		<u>483,739</u>	<u>362,303</u>
Creditors amounts falling due within one year	7	(302,939)	(204,525)
		<u>180,800</u>	<u>157,778</u>
Net current assets (liabilities)		<u>191,632</u>	<u>172,010</u>
Total assets less current liabilities		<u>191,632</u>	<u>172,010</u>
Creditors amounts falling due after one year	8	(107,500)	(139,433)
Provisions for liabilities		(2,058)	(2,400)
Net assets		<u>82,074</u>	<u>30,177</u>
Capital and reserves			
Called up share capital		1,003	1,003
Profit and loss account		81,071	29,174
Shareholders' funds		<u>82,074</u>	<u>30,177</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 28 July 2022, and are signed on its behalf by:

Philip John Heyworth

Director

Registered Company No. 03430531

Missing Link Communications Limited

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits policy

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	14	14

5. Property, plant and equipment

	Total £
Cost or valuation	
At 01 April 21	40,586
At 31 March 22	40,586
Depreciation and impairment	
At 01 April 21	26,355
Charge for year	3,400
Other adjustments	(1)
At 31 March 22	29,755
Net book value	
At 31 March 22	10,832
At 31 March 21	14,232

6. Debtors within one year

	2022 £	2021 £
Trade debtors / trade receivables	248,709	169,810
Other debtors	-	2,297
Total	248,709	172,107

7. Creditors within one year

	2022 £	2021 £
Trade creditors / trade payables	150,815	85,226
Bank borrowings and overdrafts	30,000	15,000
Taxation and social security	94,202	68,657
Finance lease and HP contracts	4,014	3,919
Other creditors	7,194	4,738

	2022 £	2021 £
Accrued liabilities and deferred income	16,714	26,985
Total	302,939	204,525

8. Creditors after one year

	2022 £	2021 £
Bank borrowings and overdrafts	107,500	135,000
Other creditors	-	4,433
Total	107,500	139,433