

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2015**

**for**

**Mitch Clothing Limited**

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**for the Year Ended 31 May 2015**

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**Mitch Clothing Limited**  
**Company**  
**Information**  
**for the Year Ended 31 May 2015**

**DIRECTORS:**

Mrs D O Swede  
D S Swede

**REGISTERED OFFICE:**

6 Ashbourne Parade  
Temple Fortune  
Finchley Road  
London  
NW11 0AD

**REGISTERED NUMBER:**

07621786 (England and Wales)

**ACCOUNTANTS:**

Account Ability  
Chartered Accountants  
4 Gibbs Hill  
Headcorn  
Kent  
TN27 9UD

**Abbreviated Balance Sheet**

**31 May**

**2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,197		8,650
<b>CURRENT ASSETS</b>					
Stocks		53,000		65,000	
Debtors		11,472		2,708	
Cash at bank		<u>4,684</u>		<u>2,088</u>	
		69,156		69,796	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>296,677</u>		<u>250,697</u>	
<b>NET CURRENT LIABILITIES</b>			(227,521)		(180,901)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(222,324)</u>		<u>(172,251)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(222,424)</u>		<u>(172,351)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(222,324)</u>		<u>(172,251)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf  
by:

Mrs D O Swede - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 June 2014  
and 31 May 2015

17,266

**DEPRECIATION**

At 1 June 2014  
Charge for year  
At 31 May 2015

8,616

3,453

12,069

**NET BOOK VALUE**

At 31 May 2015  
At 31 May 2014

5,197

8,650

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.5.15

31.5.14

100

Ordinary

1

£  
100

£  
100