

**REGISTERED NUMBER: 04578509 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
MITCHELL ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MITCHELL ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:** B D Mitchell

**REGISTERED OFFICE:** 5 East Cut-Through  
New Covent Garden  
London  
SW8 5JB

**REGISTERED NUMBER:** 04578509 (England and Wales)

**ACCOUNTANTS:** Hilton Sharp & Clarke Limited  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**BALANCE SHEET**  
**31 MARCH**  
**2018**

	Notes	2018	2017
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>53</u>	<u>71</u>
		<b>53</b>	<b>71</b>
<b>CURRENT ASSETS</b>			
Debtors	6	<b>8,736</b>	8,891
Cash at bank		<u>4,001</u>	<u>554</u>
		<b>12,737</b>	<b>9,445</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>5,663</u>	<u>4,257</u>
<b>NET CURRENT ASSETS</b>		<b>7,074</b>	<b>5,188</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,127</b>	<b>5,259</b>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>10</u>	<u>13</u>
<b>NET ASSETS</b>		<u><b>7,117</b></u>	<u><b>5,246</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	100
Retained earnings		<u>7,017</u>	<u>5,146</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>7,117</b></u>	<u><b>5,246</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 November 2018 and were signed by:

B D Mitchell - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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1. **STATUTORY INFORMATION**

Mitchell Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>4.</b>	<b>INTANGIBLE FIXED ASSETS</b>		<b>Goodwill</b> £
	<b>COST</b>		
	At 1 April 2017 and 31 March 2018		<u><b>7,900</b></u>
	<b>AMORTISATION</b>		
	At 1 April 2017 and 31 March 2018		<u><b>7,900</b></u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2018		<u><u><b>-</b></u></u>
	At 31 March 2017		<u><u><b>-</b></u></u>
<b>5.</b>	<b>TANGIBLE FIXED ASSETS</b>		
		<b>Plant and machinery</b> £	<b>Fixtures and fittings</b> £
			<b>Totals</b> £
	<b>COST</b>		
	At 1 April 2017 and 31 March 2018	<u><b>368</b></u>	<u><b>591</b></u>
	<b>DEPRECIATION</b>		
	At 1 April 2017	<b>341</b>	<b>547</b>
	Charge for year	<u><b>7</b></u>	<u><b>11</b></u>
	At 31 March 2018	<u><b>348</b></u>	<u><b>558</b></u>
	<b>NET BOOK VALUE</b>		
	At 31 March 2018	<u><u><b>20</b></u></u>	<u><u><b>33</b></u></u>
	At 31 March 2017	<u><u><b>27</b></u></u>	<u><u><b>71</b></u></u>
<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2018</b>	2017
		£	£
	Trade debtors	-	1,033
	Other debtors	<u><b>8,736</b></u>	<u><b>7,858</b></u>
		<u><u><b>8,736</b></u></u>	<u><u><b>8,891</b></u></u>
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2018</b>	2017
		£	£
	Tax	<b>4,656</b>	2,539
	Other creditors	-	144
	Directors' current accounts	<b>179</b>	914
	Accrued expenses	<u><b>828</b></u>	<u><b>660</b></u>
		<u><u><b>5,663</b></u></u>	<u><u><b>4,257</b></u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

8. PROVISIONS FOR LIABILITIES	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>10</u>	<u>13</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2017		13
Provided during year		<u>(3)</u>
Balance at 31 March 2018		<u>10</u>