

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**MITCHELL'S VINTNERS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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# **MITCHELL'S VINTNERS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021**

### **DIRECTORS:**

J D Mitchell  
F D Mitchell-Mellor

### **REGISTERED OFFICE:**

354 Meadowhead  
Sheffield  
South Yorkshire  
S8 7UJ

### **REGISTERED NUMBER:**

03741055 (England and Wales)

### **ACCOUNTANTS:**

Marriott Gibbs Rees Wallis Limited  
Chartered Certified Accountants  
First Floor  
Unit 4, Broadfield Court  
Sheffield  
South Yorkshire  
S8 0XF

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>4,150</b>		-
Tangible assets	5		<b><u>35,387</u></b>		<u>40,981</u>
			<b>39,537</b>		40,981
<b>CURRENT ASSETS</b>					
Stocks		<b>497,930</b>		367,027	
Debtors	6	<b>64,368</b>		42,704	
Cash at bank and in hand		<b><u>7,513</u></b>		<u>33,555</u>	
		<b>569,811</b>		443,286	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>180,635</u></b>		<u>118,596</u>	
<b>NET CURRENT ASSETS</b>			<b>389,176</b>		<u>324,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>428,713</b>		365,671
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>6,334</u></b>		<u>7,420</u>
<b>NET ASSETS</b>			<b><u>422,379</u></b>		<u>358,251</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b><u>422,279</u></b>		<u>358,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>422,379</u></b>		<u>358,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by:

F D Mitchell-Mellor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Mitchell's Vintners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost and 20% on cost
Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 8) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
Additions	<u><b>4,150</b></u>
At 30 September 2021	<u><b>4,150</b></u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u><b>4,150</b></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 October 2020	<b>39,057</b>	<b>28,285</b>	<b>163,070</b>	<b>8,135</b>	<b>238,547</b>
Additions	<u>-</u>	<u>-</u>	<u><b>11,878</b></u>	<u>-</u>	<u><b>11,878</b></u>
At 30 September 2021	<u><b>39,057</b></u>	<u><b>28,285</b></u>	<u><b>174,948</b></u>	<u><b>8,135</b></u>	<u><b>250,425</b></u>
<b>DEPRECIATION</b>					
At 1 October 2020	<b>39,057</b>	<b>24,394</b>	<b>126,794</b>	<b>7,321</b>	<b>197,566</b>
Charge for year	<u>-</u>	<u><b>3,891</b></u>	<u><b>12,767</b></u>	<u><b>814</b></u>	<u><b>17,472</b></u>
At 30 September 2021	<u><b>39,057</b></u>	<u><b>28,285</b></u>	<u><b>139,561</b></u>	<u><b>8,135</b></u>	<u><b>215,038</b></u>
<b>NET BOOK VALUE</b>					
At 30 September 2021	<u>-</u>	<u>-</u>	<u><b>35,387</b></u>	<u>-</u>	<u><b>35,387</b></u>
At 30 September 2020	<u>-</u>	<u><b>3,891</b></u>	<u><b>36,276</b></u>	<u><b>814</b></u>	<u><b>40,981</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<b>46,925</b>	21,685
Other debtors	<u><b>17,443</b></u>	<u>21,019</u>
	<u><b>64,368</b></u>	<u><b>42,704</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans and overdrafts	<b>28,264</b>	-
Trade creditors	<b>110,062</b>	99,284
Taxation and social security	<b>38,753</b>	17,761
Other creditors	<b>3,556</b>	1,551
	<b><u>180,635</u></b>	<b><u>118,596</u></b>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	2020
	<b>£</b>	£
Bank overdraft	<b><u>28,264</u></b>	<u>-</u>

**9. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £9,613 (2020 - £9,359).

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	<b>2021</b>	2020
	<b>£</b>	£
<b>J D Mitchell</b>		
Balance outstanding at start of year	<b>2,802</b>	-
Amounts advanced	-	2,802
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>2,802</u></b>