

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
MJ'S EVENT SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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MJ'S EVENT SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTOR: M Shaltaf

REGISTERED OFFICE: Unit 18
Coleshill Industrial Estate
Coleshill
Warwickshire
B46 1HQ

REGISTERED NUMBER: 10888311 (England and Wales)

ACCOUNTANTS: Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Intangible assets	4		3,102		-
Tangible assets	5		<u>48,978</u>		<u>80,308</u>
			52,080		80,308
CURRENT ASSETS					
Stocks		382,487		198,345	
Debtors	6	1,194,380		809,390	
Cash at bank		<u>928,606</u>		<u>398,625</u>	
		2,505,473		1,406,360	
CREDITORS					
Amounts falling due within one year	7	<u>1,527,990</u>		<u>834,405</u>	
NET CURRENT ASSETS			<u>977,483</u>		<u>571,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,029,563</u>		<u>652,263</u>
RESERVES					
Retained earnings			<u>1,029,563</u>		<u>652,263</u>
			<u>1,029,563</u>		<u>652,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2024 and were signed by:

M Shaltaf - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Mj'S Event Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

Additions

3,102

At 31 December 2023

3,102

NET BOOK VALUE

At 31 December 2023

3,102

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2023

203,644

Additions

2,120

Disposals

(47,026)

At 31 December 2023

158,738

DEPRECIATION

At 1 January 2023

123,336

Charge for year

7,300

Eliminated on disposal

(20,876)

At 31 December 2023

109,760

NET BOOK VALUE

At 31 December 2023

48,978

At 31 December 2022

80,308

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Trade debtors

862,657

487,144

Amounts owed by associates

-

251,023

Other debtors

331,723

71,223

1,194,380

809,390

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Trade creditors

901,878

48,775

Taxation and social security

251,987

495,208

Other creditors

374,125

290,422

1,527,990

834,405