

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

MLC TRANSPORT LIMITED

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FOR THE YEAR ENDED 31 October
2013

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MLC TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October
2013

DIRECTORS: Mrs K A F Harris
D A Harris

SECRETARY: D Harris

REGISTERED OFFICE: 41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER: 03110279 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

ABBREVIATED BALANCE SHEET**31 October****2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		824,277		489,615
CURRENT ASSETS					
Debtors		440,695		514,181	
Cash at bank		<u>129,172</u>		<u>74,783</u>	
		569,867		588,964	
CREDITORS					
Amounts falling due within one year		<u>656,546</u>		<u>361,123</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(86,679)</u>		<u>227,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			737,598		717,456
CREDITORS					
Amounts falling due after more than one year			(136,786)		(172,683)
PROVISIONS FOR LIABILITIES			<u>(66,848)</u>		<u>(35,512)</u>
NET ASSETS			<u><u>533,964</u></u>		<u><u>509,261</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>533,962</u>		<u>509,259</u>
SHAREHOLDERS' FUNDS			<u><u>533,964</u></u>		<u><u>509,261</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2014 and were signed on its behalf by:

Mrs K A F Harris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October
2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	1,261,910
Additions	509,910
Disposals	(121,984)
At 31 October 2013	<u>1,649,836</u>
DEPRECIATION	
At 1 November 2012	772,295
Charge for year	148,046
Eliminated on disposal	(94,782)
At 31 October 2013	<u>825,559</u>
NET BOOK VALUE	
At 31 October 2013	<u>824,277</u>
At 31 October 2012	<u>489,615</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 October
2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
Mrs K A F Harris		
Balance outstanding at start of year	(19)	(19)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(19)</u>	<u>(19)</u>
D A Harris		
Balance outstanding at start of year	(58)	(9)
Amounts advanced	5,077	8,151
Amounts repaid	(5,100)	(8,200)
Balance outstanding at end of year	<u>(81)</u>	<u>(58)</u>