

**Registered Number NI611416**

**MLS MORTGAGES LIMITED**

**Abbreviated Accounts**

**28 February 2014**

**Abbreviated Balance Sheet as at 28 February  
2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,538	3,173
		<u>2,538</u>	<u>3,173</u>
<b>Current assets</b>			
Debtors		8,454	8,875
Cash at bank and in hand		58,076	41,202
		<u>66,530</u>	<u>50,077</u>
<b>Creditors: amounts falling due within one year</b>		(32,195)	(21,927)
<b>Net current assets (liabilities)</b>		<u>34,335</u>	<u>28,150</u>
<b>Total assets less current liabilities</b>		<u>36,873</u>	<u>31,323</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,000)	(30,000)
<b>Total net assets (liabilities)</b>		<u>16,873</u>	<u>1,323</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	1
Profit and loss account		16,867	1,322
<b>Shareholders' funds</b>		<u>16,873</u>	<u>1,323</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2014

And signed on their behalf by:

**Mr Aoidhan McGuinness, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2014**
**1 Accounting Policies**
**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover consists of sales made entirely in the United Kingdom.

**Tangible assets depreciation policy**

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost, or valuation of tangible fixed assets, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Fixtures and Fittings 20% reducing balance basis

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 March 2013	3,966
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>3,966</u>
<b>Depreciation</b>	
At 1 March 2013	793
Charge for the year	635
On disposals	-
At 28 February 2014	<u>1,428</u>
<b>Net book values</b>	
At 28 February 2014	<u>2,538</u>
At 28 February 2013	<u>3,173</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i> <i>£</i>	<i>2013</i> <i>£</i>
6 Ordinary shares of £1 each (1 shares for 2013)	6	1