

Registered Number:NI611416

Northern Ireland

MLS Mortgages Limited

Unaudited Financial Statements

For the year ended 28 February 2018

MLS Mortgages Limited

Contents Page

For the year ended 28 February 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 28 February 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,984	3,942
		<b>3,984</b>	<b>3,942</b>
<b>Current assets</b>			
Trade and other receivables	3	11,200	10,800
Cash and cash equivalents		24,910	10,796
		<b>36,110</b>	<b>21,596</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(33,293)	(25,116)
<b>Net current assets</b>		<b>2,817</b>	<b>(3,520)</b>
<b>Total assets less current liabilities</b>		<b>6,801</b>	<b>422</b>
<b>Net assets</b>		<b>6,801</b>	<b>422</b>
<b>Capital and reserves</b>			
Called up share capital		6	6
Retained earnings		6,795	416
<b>Shareholders' funds</b>		<b>6,801</b>	<b>422</b>

For the year ended 28 February 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 November 2018 and were signed by:

.....  
Dermot Small Director

The notes form part of these financial statements

# MLS Mortgages Limited

## Notes to the Financial Statements For the year ended 28 February 2018

### Statutory Information

MLS Mortgages Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI611416.

Registered address:

52 Church Place

Lurgan

Armagh

BT66 6HD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	20 Reducing balance
------------------------	---------------------

### 2. Property, plant and equipment

Cost or valuation	Furniture and Fittings £
At 01 March 2017	7,555
Additions	1,038
At 28 February 2018	<b>8,593</b>
<b>Provision for depreciation and impairment</b>	
At 01 March 2017	3,613
Charge for year	996
At 28 February 2018	<b>4,609</b>
<b>Net book value</b>	
At 28 February 2018	<b>3,984</b>
At 28 February 2017	<b>3,942</b>

### 3. Trade and other receivables

	2018 £	2017 £
Trade debtors	11,200	10,800

# MLS Mortgages Limited

## Notes to the Financial Statements Continued For the year ended 28 February 2018

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,354	1,031
Taxation and social security	9,393	7,842
Other creditors	20,546	16,243
	<b>33,293</b>	<b>25,116</b>