

Registered Number:NI611416

Northern Ireland

MLS Mortgages Limited

Unaudited Financial Statements

For the year ended 28 February 2019

MLS Mortgages Limited

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Statement of Financial Position  
As at 28 February 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,187	3,984
		<b>3,187</b>	<b>3,984</b>
<b>Current assets</b>			
Trade and other receivables	3	7,000	11,200
Cash and cash equivalents		51,750	24,910
		<b>58,750</b>	<b>36,110</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(61,663)	(33,293)
<b>Net current liabilities</b>		<b>(2,913)</b>	<b>2,817</b>
<b>Total assets less current liabilities</b>		<b>274</b>	<b>6,801</b>
<b>Net assets</b>		<b>274</b>	<b>6,801</b>
<b>Capital and reserves</b>			
Called up share capital		18	6
Retained earnings		256	6,795
<b>Shareholders' funds</b>		<b>274</b>	<b>6,801</b>

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 November 2019 and were signed by:

.....  
John Sloan Director

.....  
Bronagh Sloan Director

The notes form part of these financial statements

# MLS Mortgages Limited

## Notes to the Financial Statements For the year ended 28 February 2019

### Statutory Information

MLS Mortgages Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI611416.

Registered address:

52 Church Place

Lurgan

Armagh

BT66 6HD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	20 Reducing balance
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### 2. Property, plant and equipment

	<b>Furniture and Fittings</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 March 2018	8,593
At 28 February 2019	<b>8,593</b>
<b>Provision for depreciation and impairment</b>	
At 01 March 2018	4,609
Charge for year	797
At 28 February 2019	<b>5,406</b>
<b>Net book value</b>	
At 28 February 2019	<b>3,187</b>
At 28 February 2018	<b>3,984</b>

### 3. Trade and other receivables

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,000	11,200

# MLS Mortgages Limited

## Notes to the Financial Statements Continued For the year ended 28 February 2019

### 4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	8,914	3,354
Taxation and social security	19,580	9,393
Other creditors	33,169	20,546
	<b>61,663</b>	<b>33,293</b>