

Registered Number:NI611416

Northern Ireland

MLS Mortgages Limited

Unaudited Financial Statements

For the year ended 29 February 2024

MLS Mortgages Limited
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For the year ended 29 February 2024

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MLS Mortgages Limited
Statement of Financial Position
As at 29 February 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 18,374 | 22,250 |
| | | 18,374 | 22,250 |
| Current assets | | | |
| Trade and other receivables | 3 | 73,387 | 72,561 |
| Cash and cash equivalents | | 431,490 | 393,613 |
| | | 504,877 | 466,174 |
| Trade and other payables: amounts falling due within one year | 4 | (131,211) | (90,891) |
| Net current assets | | 373,666 | 375,283 |
| Total assets less current liabilities | | 392,040 | 397,533 |
| Net assets | | 392,040 | 397,533 |
| Capital and reserves | | | |
| Called up share capital | | 18 | 18 |
| Share premium account | | 70 | 60 |
| Retained earnings | | 391,952 | 397,455 |
| Shareholders' funds | | 392,040 | 397,533 |

For the year ended 29 February 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 November 2024 and were signed by:

.....
Dermot Small Director

The notes form part of these financial statements

MLS Mortgages Limited
Notes to the Financial Statements
For the year ended 29 February 2024

Statutory Information

MLS Mortgages Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI611416.

Registered address:

52 Church Place
Lurgan
Armagh
BT66 6HD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|------------------------|---------------------|
| Furniture and Fittings | 20 Reducing balance |
|------------------------|---------------------|

2. Property, plant and equipment

| Cost or valuation | Furniture and Fittings £ |
|--|-------------------------------------|
| At 01 March 2023 | 43,151 |
| Additions | 717 |
| At 29 February 2024 | 43,868 |
| Provision for depreciation and impairment | |
| At 01 March 2023 | 20,901 |
| Charge for year | 4,593 |
| At 29 February 2024 | 25,494 |
| Net book value | |
| At 29 February 2024 | 18,374 |
| At 28 February 2023 | 22,250 |

MLS Mortgages Limited
Notes to the Financial Statements Continued
For the year ended 29 February 2024

3. Trade and other receivables

| | 2024 | 2023 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 13,387 | 12,561 |
| Other debtors | 60,000 | 60,000 |
| | 73,387 | 72,561 |

4. Trade and other payables: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Taxation and social security | 64,537 | 39,612 |
| Other creditors | 66,674 | 51,279 |
| | 131,211 | 90,891 |

5. Average number of persons employed

During the year the average number of employees was 6 (2023 : 5)