

**Financial Statements**

**for the Period 28 December 2022 to 26 December 2023**

**for**

**MOBA MOBILE AUTOMATION LTD**

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**for the Period 28 December 2022 to 26 December 2023**

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**MOBA MOBILE AUTOMATION LTD**

**Company Information**  
**for the Period 28 December 2022 to 26 December 2023**

**Directors:**

Volker Gerhard Harms  
David Peter Shelstad  
Stuart Ian Sargeant

**Registered office:**

6 Spring Hill Road  
Park Springs  
Barnsley  
South Yorkshire  
S72 7PD

**Registered number:**

07316399 (England and Wales)

**Auditors:**

Just Audit Limited  
Chartered Accountants &  
Statutory Auditors  
Strelley Hall, Main Street, Strelley  
Nottingham  
NG8 6PE

**Balance Sheet**  
**26 December 2023**

<b>2022</b>				<b>2023</b>
£	£		Notes	£
		<b>FIXED ASSETS</b>		
87,805		Tangible assets	4	87,022
		<b>CURRENT ASSETS</b>		
	409,982	Stocks		354,819
	319,857	Debtors	5	288,225
	259,382	Cash at bank and in hand		198,446
	<u>989,221</u>			<u>841,490</u>
		<b>CREDITORS</b>		
	<u>1,114,884</u>	Amounts falling due within one year	6	<u>1,534,635</u>
<u>(125,663)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(693,145)</u>
<u>(37,858)</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(606,123)</u>
		<b>CREDITORS</b>		
58,664		Amounts falling due after more than one year	7	37,195
<u>(96,522)</u>		<b>NET LIABILITIES</b>		<u>(643,318)</u>
		<b>CAPITAL AND RESERVES</b>		
1,007,000		Called up share capital	9	1,007,000
872,601		Other reserves	10	872,601
<u>(1,976,123)</u>		Retained earnings	10	<u>(2,522,919)</u>
<u>(96,522)</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>(643,318)</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**26 December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2024 and were signed on its behalf by:

Stuart Ian Sargeant - Director

**Notes to the Financial Statements**  
**for the Period 28 December 2022 to 26 December 2023**

**1. STATUTORY INFORMATION**

MOBA Mobile Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07316399 and its registered office address is 6 Spring Hill Road, Park Springs, Barnsley, South Yorkshire S72 7PD.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future due to the fact that the company has the continued support of the group, which the directors have been given assurance will continue for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The presentation currency is Pound Sterling.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts. Turnover is recognised on installation of the goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - Straight line over 6 years

Plant and Machinery - Straight line over 3 years

Fixtures, fittings and computer equipment - Straight line over 13 years and 3 years respectively

Motor Vehicles - Straight line over 6 years

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of accumulated depreciation and any accumulated impairment losses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Period 28 December 2022 to 26 December 2023****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9 (2022 - 11 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>	<b>Improvements</b>	<b>Plant and</b>	<b>Fixtures,</b>	
	<b>£</b>	<b>to</b>	<b>machinery</b>	<b>fittings</b>	
		<b>property</b>	<b>£</b>	<b>and</b>	<b>Motor</b>
		<b>£</b>		<b>computer</b>	<b>vehicles</b>
				<b>equipment</b>	<b>£</b>
				<b>£</b>	
<b>Cost</b>					
At 28 December 2022	378,320	34,027	107,398	40,681	196,214
Additions	5,450	-	-	4,700	750
At 26 December 2023	<u>383,770</u>	<u>34,027</u>	<u>107,398</u>	<u>45,381</u>	<u>196,964</u>
<b>Depreciation</b>					
At 28 December 2022	290,515	34,027	94,585	36,277	125,626
Charge for period	6,233	-	3,427	2,806	-
At 26 December 2023	<u>296,748</u>	<u>34,027</u>	<u>98,012</u>	<u>39,083</u>	<u>125,626</u>
<b>Net book value</b>					
At 26 December 2023	<u>87,022</u>	<u>-</u>	<u>9,386</u>	<u>6,298</u>	<u>71,338</u>
At 27 December 2022	<u>87,805</u>	<u>-</u>	<u>12,813</u>	<u>4,404</u>	<u>70,588</u>

**Notes to the Financial Statements - continued**  
**for the Period 28 December 2022 to 26 December 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:	
	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 28 December 2022	144,051
Transfer to ownership	(58,480)
At 26 December 2023	<u>85,571</u>
<b>Depreciation</b>	
At 28 December 2022	73,870
Charge for period	1
Transfer to ownership	(45,802)
At 26 December 2023	<u>28,069</u>
<b>Net book value</b>	
At 26 December 2023	<u>57,502</u>
At 27 December 2022	<u><u>70,181</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	206,710	285,223
Other debtors	<u>81,515</u>	<u>34,634</u>
	<u><u>288,225</u></u>	<u><u>319,857</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts (see note 8)	11,875	22,445
Trade creditors	31,693	40,957
Amounts owed to group undertakings	1,376,940	946,713
Taxation and social security	30,433	39,680
Other creditors	<u>73,694</u>	<u>55,089</u>
	<u><u>1,534,635</u></u>	<u><u>1,114,884</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	14,167	24,167
Hire purchase contracts (see note 8)	<u>23,028</u>	<u>34,497</u>
	<u><u>37,195</u></u>	<u><u>58,664</u></u>



**Notes to the Financial Statements - continued**  
**for the Period 28 December 2022 to 26 December 2023****8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

		<b>Hire purchase contracts</b>	
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Net obligations repayable:			
Within one year		11,875	22,445
Between one and five years		<u>23,028</u>	<u>34,497</u>
		<u><u>34,903</u></u>	<u><u>56,942</u></u>
		<b>Non-cancellable operating leases</b>	
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Within one year		40,000	40,000
Between one and five years		<u>3,333</u>	<u>43,333</u>
		<u><u>43,333</u></u>	<u><u>83,333</u></u>

**9. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
1,007,000	Ordinary	1	<u>1,007,000</u>	<u>1,007,000</u>

**10. RESERVES**

The other reserves relate to the waiver of the trade creditor balance due to the parent company.

**Notes to the Financial Statements - continued**  
**for the Period 28 December 2022 to 26 December 2023**

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was qualified on the following basis:

**Basis for qualified opinion**

With respect to stock having a carrying amount of £577,325 at 27 December 2021 the audit evidence available to us was limited because those figures were unaudited and we were unable to obtain sufficient appropriate audit evidence regarding the stock quantity and valuation at that date using other audit procedures. Additionally, with respect to stock quantities with a carrying amount of £409,982 as at 27 December 2022 and £354,819 as at 26 December 2023, the audit evidence available to us was limited because the retained stocktake analysis was not sufficiently detailed. Owing to the nature of the company's stock records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities using other audit procedures. Consequently, we were unable to determine whether any adjustment to this amount at 26 December 2023 or at 27 December 2022 was necessary or whether there was any consequential effect on the cost of sales for the year ended 26 December 2023 or on the corresponding figures.

We were unable to obtain sufficient appropriate audit evidence in respect of the net realisable value of the stock as at 27 December 2022 and 27 December 2021 which was included in the balance sheet at £409,982 (27 December 2021 - £577,325). Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the valuation of this stock at either balance sheet date using other audit procedures to confirm whether or not any adjustment to the stock values was necessary, or whether there was any consequential effect on cost of sales in respect of any stock provision for the year ended 26 December 2023 or on the corresponding figures.

<p>We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law</p>	<p>under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our</p>	<p>report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial</p>	<p>statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with</p>	<p>these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified</p>	<p>opinion.</p>
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**Matters required to report by exception**

Except for the matters described in the Basis for qualified opinion section of our report, in the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

Acting solely from the limitation on the scope of our work relating to stock referred to above:-

- we were unable to determine whether adequate accounting records have been kept; and
- we have not received all of the information and explanations that we considered necessary for the purpose of our audit.

David Fletcher BA BFP FCA (Senior Statutory Auditor)  
 for and on behalf of Just Audit Limited

**Notes to the Financial Statements - continued**  
**for the Period 28 December 2022 to 26 December 2023**

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year ended 27 December 2022, a company in which MOBA Mobile Automation Limited's parent company owns a 49% stake, waived a loan totalling £641,388 owed by MOBA Mobile Automation Limited. The balance due to the related party as at 26th December 2023 was £nil (2022 : £nil).

During the year ended 27 December 2022, MOBA Mobile Automation Limited's parent company waived a loan totalling £872,601 owed by MOBA Mobile Automation Limited. The balances outstanding are shown as amounts owed to group undertakings within Creditors: Amounts falling due within one year.

The loan waived during the year ended 27 December 2022 is shown as a credit in other reserves.

**13. CONTROLLING PARTY**

The parent company of the smallest group that draws up consolidated financial statements which include the results for MOBA Mobile Automation Limited is MOBA Mobile Automation AG and copies of these financial statements are available from its registered office, which is Kapellenstrasse 15, 65555 Limburg, Germany.