

**MOBILE FLEET SUPPORT LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

# Mobile Fleet Support Ltd

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**Mobile Fleet Support Ltd**  
**Statement of Financial Position**  
**As At 31 May 2024**

**Registered number:** 05850096

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		66,666		86,789
			<u>66,666</u>		<u>86,789</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	30,000		30,000	
Debtors	<b>6</b>	188,662		133,299	
Cash at bank and in hand		63		60	
		<u>218,725</u>		<u>163,359</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(105,725 )		(94,136 )	
		<u>113,000</u>		<u>69,223</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>179,666</u>		<u>156,012</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(196,329 )		(138,982 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation		(12,666 )		(16,490 )	
<b>NET (LIABILITIES)/ASSETS</b>			<u>(29,329 )</u>		<u>540</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	100		100	
Income Statement		(29,429 )		440	
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,329)</u>		<u>540</u>

**Mobile Fleet Support Ltd**  
**Statement of Financial Position (continued)**  
**As At 31 May 2024**

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For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr Colin  
Thompson

Director  
30/05/2025

The notes on pages 3 to 5 form part of these financial statements.

# Mobile Fleet Support Ltd

## Notes to the Financial Statements

### For The Year Ended 31 May 2024

#### 1. General Information

Mobile Fleet Support Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05850096 . The registered office is Unit 10 Firbank Industrial Estate, Dallow Road, Luton, LU1 1TW.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	15% SLM
Motor Vehicles	15% SLM
Fixtures & Fittings	25% RBM
Computer Equipment	33% SLM

##### 2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

##### 2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised for timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in the other comprehensive income or directly in equity respectively.

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
As at 31 May 2023	80,838	63,902	4,640	1,797	151,177
As at 31 May 2024	80,838	63,902	4,640	1,797	151,177
Provided during the period	12,125	7,111	294	593	20,123
As at 31 May 2024	38,601	40,066	3,759	2,085	84,511

Net Book Value

As at 31 May 2024	<b>Mobile Fleet Support Ltd</b>	881	(288 )	66,666
<b>Notes to the Financial Statements (continued)</b>				
As at 1 June 2023	<b>For The Year Ended 31 May 2024</b>	54,362	30,947	1,175
			305	86,789

5. **Stocks**  
2.6. **Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stock	30,000	30,000

6. **Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	19,864	55,037
Prepayments and accrued income	8,524	11,469
Other debtors	8,971	14,010
Rent Deposit	7,487	7,487
Director's loan account	143,816	45,296
	<b>188,662</b>	<b>133,299</b>

**Mobile Fleet Support Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2024**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,717	14,023
Bank loans and overdrafts	30,674	44,354
Corporation tax	4,011	6,102
Other taxes and social security	1,006	1,440
VAT	38,147	25,430
HP less than 1 year	22,660	10,807
Capital on Tap	(5,053 )	(8,583 )
Accruals and deferred income	563	563
	<u>105,725</u>	<u>94,136</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loan 1-2 years	33,957	29,586
Loan Between 2-5 years	149,565	87,300
HP more than 1 year	12,807	22,096
	<u>196,329</u>	<u>138,982</u>

**9. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 June 2023</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 May 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Colin Thompson	42,295	101,524	-	-	-

