

**PDX LOGISTICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

PDX LOGISTICS LIMITED
UNAUDITED ACCOUNTS
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**PDX LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

| | |
|--------------------------|--|
| Directors | Geoffrey Morgan Claire Norton |
| Company Number | 2587210 (England and Wales) |
| Registered Office | Units 20-22 Haddenham Business Park Haddenham Bucks HP17 8LJ |
| Accountants | D A Fane 6 Ridge Close Aylesbury Bucks HP21 9AH |

PDX LOGISTICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------------------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 116,211 | 96,388 |
| Investments | 5 | 6,250 | 6,250 |
| | | <u>122,461</u> | <u>102,638</u> |
| Current assets | | | |
| Debtors | 6 | 507,608 | 496,558 |
| Cash at bank and in hand | | 6 | 6 |
| | | <u>507,614</u> | <u>496,564</u> |
| Creditors: amounts falling due within one year | 7 | (456,742) | (458,855) |
| Net current assets | | <u>50,872</u> | <u>37,709</u> |
| Total assets less current liabilities | | 173,333 | 140,347 |
| Creditors: amounts falling due after more than one year | 8 | (47,436) | (30,529) |
| Net assets | | <u>125,897</u> | <u>109,818</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 100 | 100 |
| Profit and loss account | | 125,797 | 109,718 |
| Shareholders' funds | | <u>125,897</u> | <u>109,818</u> |

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 June 2019.

Geoffrey Morgan
Director

Company Registration No. 2587210

PDX LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

PDX Logistics Limited is a private company, limited by shares, registered in England and Wales, registration number 2587210. The registered office is Units 20-22, Haddenham Business Park, Haddenham, Bucks, HP17 8LJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|------------------------|
| Plant & machinery | 25% written down value |
| Motor vehicles | 25% written down value |

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PDX LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

| 4 Tangible fixed assets | Plant & machinery | Motor vehicles | Total |
|--|------------------------------|-----------------------|--------------------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 May 2018 | 325,245 | 117,693 | 442,938 |
| Additions | 33,200 | 21,695 | 54,895 |
| Disposals | - | (37,189) | (37,189) |
| At 30 April 2019 | 358,445 | 102,199 | 460,644 |
| Depreciation | | | |
| At 1 May 2018 | 288,984 | 57,566 | 346,550 |
| Charge for the year | 9,733 | 17,899 | 27,632 |
| On disposals | - | (29,749) | (29,749) |
| At 30 April 2019 | 298,717 | 45,716 | 344,433 |
| Net book value | | | |
| At 30 April 2019 | 59,728 | 56,483 | 116,211 |
| At 30 April 2018 | 36,261 | 60,127 | 96,388 |
| | | 2019 | 2018 |
| Carrying values included above held under finance leases and hire purchase contracts | | £ | £ |
| - Plant & machinery | | 22,000 | 23,571 |
| - Motor vehicles | | 51,392 | 45,623 |
| 5 Investments | | | Other investments |
| | | | £ |
| Valuation at 1 May 2018 | | | 6,250 |
| Valuation at 30 April 2019 | | | 6,250 |
| 6 Debtors | | 2019 | 2018 |
| | | £ | £ |
| Trade debtors | | 413,851 | 447,187 |
| Accrued income and prepayments | | 93,102 | 37,118 |
| Other debtors | | 655 | 12,253 |
| | | 507,608 | 496,558 |
| 7 Creditors: amounts falling due within one year | | 2019 | 2018 |
| | | £ | £ |
| Bank loans and overdrafts | | 193,372 | 252,238 |
| Obligations under finance leases and hire purchase contracts | | 20,457 | 24,993 |
| Trade creditors | | 191,300 | 129,180 |
| Taxes and social security | | 48,054 | 50,410 |
| Other creditors | | 3,559 | 2,034 |
| | | 456,742 | 458,855 |

PDX LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

| 8 Creditors: amounts falling due after more than one year | 2019 | 2018 |
|--|-------------|-------------|
| | £ | £ |

| | | |
|--|--------|--------|
| Obligations under finance leases and hire purchase contracts | 47,436 | 30,529 |
|--|--------|--------|

| 9 Share capital | 2019 | 2018 |
|------------------------|-------------|-------------|
| | £ | £ |

Allotted, called up and fully paid:
100 Ordinary shares of £1 each

| | |
|------------|------------|
| 100 | 100 |
| <u>100</u> | <u>100</u> |

| 10 Operating lease commitments | 2019 | 2018 |
|---------------------------------------|-------------|-------------|
| | £ | £ |

At 30 April 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:
Within two to five years

| | |
|---------------|---------------|
| 96,000 | 96,000 |
| <u>96,000</u> | <u>96,000</u> |

11 Average number of employees

During the year the average number of employees was 17 (2018: 19).