

**MOBILE PET FOODS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Adams & Moore Ltd

Adams & Moore House Instone Road  
Dartford  
DA1 2AG

**Mobile Pet Foods Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Mobile Pet Foods Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 02456258

	Notes	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		32,658		41,800
			<u>32,658</u>		<u>41,800</u>
<b>CURRENT ASSETS</b>					
Stocks	4	46,654		49,622	
Debtors	5	24,769		18,796	
Cash at bank and in hand		58,763		46,195	
			<u>130,186</u>		<u>114,613</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	6		(98,430 )		(97,778 )
			<u>31,756</u>		<u>16,835</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>31,756</u>		<u>16,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,414</u>		<u>58,635</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(5,387 )		(10,611 )
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,155 )</u>		<u>(7,701 )</u>
Deferred Taxation			(6,155 )		(7,701 )
<b>NET ASSETS</b>			<u>52,872</u>		<u>40,323</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2,000		2,000
Profit and Loss Account			50,872		38,323
<b>SHAREHOLDERS' FUNDS</b>			<u>52,872</u>		<u>40,323</u>

**Mobile Pet Foods Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Wood**

**24/06/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and impairment losses. Depreciation is provided by cost plus a percentage for work in progress assets, less the total estimated contract costs. Turnover is only recognised on the following bases:

Leasehold	25% on reducing balance
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted, including those enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The movement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Land & Property	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
<b>Cost</b>						
As at 1 April 2018	4,945	25,029	103,557	10,075	176,506	250,112
Additions		3,211				3,211
Disposals			(26,068)			(26,068)
As at 31 March 2019	4,945	28,240	76,989	43,475	153,649	256,698
<b>Depreciation</b>						
As at 1 April 2018	3,889	17,356	72,880	40,581	134,706	269,412
Provided during the period	264	2,721	7,177	723	10,885	21,770
Disposals	-	-	(24,600)	-	(24,600)	(24,600)
As at 31 March 2019	4,153	20,077	55,457	41,304	120,991	241,088
<b>Net Book Value</b>						
As at 31 March 2019	792	8,163	21,532	2,171	32,658	65,610
As at 1 April 2018	1,056	7,673	30,177	2,894	41,800	83,400

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	46,654	49,622
	46,654	49,622
	46,654	49,622

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,680	1,198
Prepayments and accrued income	9,769	-
Other debtors	13,320	17,598
	24,769	18,796
	24,769	18,796

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	6,129	6,129
Trade creditors	62,341	70,840
Corporation tax	8,810	4,662
PAYE control account	4,736	4,884
VAT	13,460	8,278
Pension control account	454	485
Accruals and deferred income	2,500	2,500
	98,430	97,778
	98,430	97,778

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,387	10,611
	5,387	10,611
	5,387	10,611

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	6,129	6,129
Between one and five years	5,387	10,611
	11,516	16,740
	11,516	16,740

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	2,000	2,000
	2,000	2,000

**10. Directors Advances, Credits and Guarantees**

Dividends totalling £17,246 (2018 - £10,001) were paid in the year in respect of shares held by the company's directors.

In the year rents of £20,004 (2018 - £21,827) were paid to Mrs C Bacon.

**11. General Information**

Mobile Pet Foods Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02456258. The registered office is Adams And Moore House, Instone Road, Dartford, Kent, DA1 2AG.