

**MOBILE PET FOODS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

Adams & Moore Ltd

Adams & Moore House Instone Road  
Dartford  
Kent  
DA1 2AG

**Mobile Pet Foods Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2020**

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**Mobile Pet Foods Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 02456258

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		24,493		32,658
			<u>24,493</u>		<u>32,658</u>
<b>CURRENT ASSETS</b>					
Stocks	4	51,462		46,654	
Debtors	5	22,371		24,769	
Cash at bank and in hand		121,153		58,763	
			<u>194,986</u>		<u>130,186</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(142,325 )		(98,430 )	
			<u>52,661</u>		<u>31,756</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>52,661</u>		<u>31,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>77,154</u>		<u>64,414</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		-		(5,387 )
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,613 )</u>		<u>(6,155 )</u>
Deferred Taxation			<u>(4,613 )</u>		<u>(6,155 )</u>
<b>NET ASSETS</b>			<u>72,541</u>		<u>52,872</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2,000		2,000
Profit and Loss Account			70,541		50,872
			<u>72,541</u>		<u>52,872</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>72,541</u>		<u>52,872</u>

**Mobile Pet Foods Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Wood**

Director

10/06/2020

The notes on pages 3 to 6 form part of these financial statements.

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and impairment losses. Depreciation is provided by cost plus a percentage for work in progress assets, less the total estimated contract costs. Turnover is only recognised on the following bases:

Leasehold	25% on reducing balance
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted, including those enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. 43,475 153,649

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively. 41,304 120,991

	Land & Property	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
Provided during the period	198	2,041	5,383	543	8,165	
As at 31 March 2020	4,351	22,118	60,840	41,847	129,156	
<b>Net Book Value</b>						
As at 31 March 2020	594	6,122	16,149	1,628	24,493	
As at 1 April 2019	792	8,163	21,532	2,171	32,658	

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	51,462	46,654
	51,462	46,654
	51,462	46,654

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,526	1,680
Prepayments and accrued income	737	9,769
Other debtors	20,108	13,320
	22,371	24,769
	22,371	24,769

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,936	6,129
Trade creditors	103,521	62,341
Corporation tax	10,378	8,810
PAYE control account	5,158	4,736
VAT	14,255	13,460
Pension control account	577	454
Accruals and deferred income	2,500	2,500
	142,325	98,430
	142,325	98,430

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	5,387
	-	5,387
	-	5,387

**Mobile Pet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,936	6,129
Between one and five years	-	5,387
	5,936	11,516
	5,936	11,516

**9. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	2,000	2,000
	2,000	2,000

**10. Directors Advances, Credits and Guarantees**

Dividends totalling £18,000 (2019 - £17,246) were paid in the year in respect of shares held by the company's directors.

In the year rents of £20,004 (2019 - £20,004) were paid to Mrs C Bacon.

**11. General Information**

Mobile Pet Foods Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02456258. The registered office is Adams And Moore House, Instone Road, Dartford, Kent, DA1 2AG.