

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**Modular Robotic Systems Limited**

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**for the Year Ended 30 June 2016**

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**Modular Robotic Systems Limited**

**Company  
Information  
for the Year Ended 30 June 2016**

**DIRECTORS:** Mr Christopher John Waldron Hyde  
Mrs Gillian Mary Hyde

**SECRETARY:** Mrs Gillian Mary Hyde

**REGISTERED OFFICE:** Hammerton House  
Gibb Hill  
Antrobus  
Northwich  
Cheshire  
CW9 6HU

**REGISTERED NUMBER:** 02689377 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**BANKERS:** Barclays Bank plc  
Business Centre  
Mosley Street  
MANCHESTER  
M60 2AU

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,241		37,252
<b>CURRENT ASSETS</b>					
Stocks		60,624		53,563	
Debtors		100,840		135,050	
Cash at bank		<u>78,440</u>		<u>113,530</u>	
		239,904		302,143	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>155,391</u>		<u>166,346</u>	
<b>NET CURRENT ASSETS</b>			<u>84,513</u>		<u>135,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>112,754</u>		<u>173,049</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>112,654</u>		<u>172,949</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,754</u>		<u>173,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:

Mr Christopher John Waldron Hyde - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 July 2015 and 30 June 2016	<u>213,039</u>
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**DEPRECIATION**

At 1 July 2015	175,787
Charge for year	<u>9,011</u>
At 30 June 2016	<u>184,798</u>

**NET BOOK VALUE**

At 30 June 2016	<u>28,241</u>
At 30 June 2015	<u><u>37,252</u></u>

3. **CREDITORS**

Creditors include an amount of £ 4,968 (2015 - £ 65,383 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

4. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>