

Statement of Consent to Prepare Abridged Financial Statements

All of the members of MOK ENGINEERING Ltd have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03974632

MOK ENGINEERING Ltd

Unaudited Abridged Financial Statements

31 March 2017

ERIC PARRY & CO

Accountants
49 The Grove
Gravesend
Kent
DA12 1DP

MOK ENGINEERING Ltd
Abridged Financial Statements

Year ended 31st March 2017

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MOK ENGINEERING Ltd

Director's Report

Year ended 31st March 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 March 2017 .

Director

The director who served the company during the year was as follows:

Mr M O Kempen

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 May 2017 and signed on behalf of the board by:

Mr M O Kempen

Director

Registered office:

49 The Grove

Gravesend

Kent

DA12 1DP

MOK ENGINEERING Ltd

Statement of Income and Retained Earnings

Year ended 31st March 2017

	Note	2017 £	2016 £
Gross profit		4,190	15,223
Distribution costs		240	269
Administrative expenses		6,002	19,348
		-----	-----
Operating loss		(2,052)	(4,394)
		-----	-----
Loss before taxation		(2,052)	(4,394)
Tax on loss		-	-
		-----	-----
Loss for the financial year and total comprehensive income		(2,052)	(4,394)
		-----	-----
Retained losses at the start of the year		(23,537)	(19,143)
		-----	-----
Retained losses at the end of the year		(25,589)	(23,537)
		-----	-----

All the activities of the company are from continuing operations.

MOK ENGINEERING Ltd

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets			-	8,060
Current assets				
Debtors		-		1,524
Cash at bank and in hand		1,383		8,170
		-----		-----
		1,383		9,694
Creditors: amounts falling due within one year		795		2,245
		-----		-----
Net current assets			588	7,449
			----	-----
Total assets less current liabilities			588	15,509
Creditors: amounts falling due after more than one year			26,175	39,044
			-----	-----
Net liabilities			(25,587)	(23,535)
			-----	-----
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(25,589)	(23,537)
			-----	-----
Member deficit			(25,587)	(23,535)
			-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

MOK ENGINEERING Ltd

Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 17 May 2017 , and are signed on behalf of the board by:

Mr M O Kempen

Director

Company registration number: 03974632

MOK ENGINEERING Ltd

Notes to the Abridged Financial Statements

Year ended 31st March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 49 The Grove, Gravesend, Kent, DA12 1DP.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Your Heading Here

Your Heading Here

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Your Heading Here

Your Heading Here

Your Heading Here

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to Nil (2016: Nil).

5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Balance brought forward and outstanding	
2017	2016
£	£

6. Related party transactions

The company was under the control of Mr. Malcolm Kempen throughout the current period. No transactions with related parties were undertaken such as are required to be disclosed.

7. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

8. Other spare note 99 heading

3RD USER DEFINED HEADING

The company.....

MOK ENGINEERING Ltd

Management Information

Year ended 31st March 2017

The following pages do not form part of the abridged financial statements.

MOK ENGINEERING Ltd

Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of MOK ENGINEERING Ltd

Year ended 31st March 2017

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 31st March 2017, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ERIC PARRY & CO Accountants

49 The Grove Gravesend Kent DA12 1DP

17 May 2017

MOK ENGINEERING Ltd

Detailed Abridged Income Statement

Year ended 31st March 2017

	2017	2016
	£	£
Turnover	7,689	27,807
Cost of sales		
Materials	3,499	12,584
	-----	-----
Gross profit	4,190	15,223
Overheads		
Distribution costs	240	269
Administrative expenses	6,002	19,348
	-----	-----
	6,242	19,617
	-----	-----
Operating loss	(2,052)	(4,394)
	-----	-----
Loss before taxation	(2,052)	(4,394)
	-----	-----

MOK ENGINEERING Ltd

Notes to the Detailed Abridged Income Statement

Year ended 31st March 2017

	2017	2016
	£	£
Distribution costs		
Freight and carriage	240	269
	----	----
Administrative expenses		
Rent and Insurance	2,400	9,600
Use of Room	-	750
Insurance	-	725
Repairs and maintenance (allowable)	538	522
Motor expenses	570	1,674
Hire costs (non-operating leases)	166	2,229
Telephone	1,074	612
Tolls fees & congestion charges	-	57
Printing postage and stationery	364	165
Canteen	-	32
Laundry and cleaning	-	19
Computer maintenance and software	-	1,951
Protective clothing	-	43
Companies House	-	15
Accountancy fees	795	795
Bank charges	95	159
	-----	-----
	6,002	19,348
	-----	-----

