

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
MONARCH HOSE AND HYDRAULICS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MONARCH HOSE AND HYDRAULICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTOR:

Mr C Demczak

SECRETARY:

Bronsens Payroll Services Ltd

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER:

05405173 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		5,415		10,799
Tangible assets	3		19,613		20,833
Investments	4		<u>29,592</u>		<u>29,592</u>
			54,620		61,224
CURRENT ASSETS					
Stocks		70,169		69,194	
Debtors		138,933		127,269	
Cash at bank and in hand		<u>46,348</u>		<u>76,201</u>	
		255,450		272,664	
CREDITORS					
Amounts falling due within one year		<u>103,586</u>		<u>110,458</u>	
NET CURRENT ASSETS			<u>151,864</u>		<u>162,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>206,484</u>		<u>223,430</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>206,482</u>		<u>223,428</u>
SHAREHOLDERS' FUNDS			<u>206,484</u>		<u>223,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

Mr C Demczak - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments held as fixed assets are initially included at cost and an impairment review is carried out annually.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>53,999</u>
AMORTISATION	
At 1 July 2014	43,200
Amortisation for year	<u>5,384</u>
At 30 June 2015	<u>48,584</u>
NET BOOK VALUE	
At 30 June 2015	<u>5,415</u>
At 30 June 2014	<u>10,799</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	55,876
Additions	5,985
At 30 June 2015	<u>61,861</u>
DEPRECIATION	
At 1 July 2014	35,043
Charge for year	7,205
At 30 June 2015	<u>42,248</u>
NET BOOK VALUE	
At 30 June 2015	<u>19,613</u>
At 30 June 2014	<u>20,833</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014 and 30 June 2015	<u>29,592</u>
NET BOOK VALUE	
At 30 June 2015	<u>29,592</u>
At 30 June 2014	<u>29,592</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>