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**Monochrome Business Solutions Limited**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2015**

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**Prepared By:**

Morgan Dodd Limited  
Chartered Certified Accountants & Registered Auditors  
Oxford House  
Sixth Avenue, Robin Hood Airport  
Doncaster  
South Yorkshire  
DN9 3GG

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/07/2015**

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**The company's registered number is 08602763**

**Registered Number: 08602763**

**BALANCE SHEET AT 31/07/2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	102,600	-
Tangible assets	3	1,794	-
		<u>104,394</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	33,664	1
Cash at bank and in hand		<u>5,224</u>	<u>-</u>
		38,888	1
<b>CREDITORS: Amounts falling due within one year</b>		<u>101,433</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		(62,545)	1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,849</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	300	1
Profit and loss account		<u>41,549</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		41,849	1

For the year ending 31/07/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 20/07/2016 and signed on their behalf by**

Antony Sykes  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/07/2015**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 15%
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**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1d. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>114,000</u>	<u>114,000</u>
At 31/07/2015	<u>114,000</u>	<u>114,000</u>
<b>Depreciation</b>		
For the year	<u>11,400</u>	<u>11,400</u>
At 31/07/2015	<u>11,400</u>	<u>11,400</u>
<b>Net Book Amounts</b>		
At 31/07/2015	102,600	102,600

Goodwill is being written off over 10 years on a straight line basis.

## 3. TANGIBLE FIXED ASSETS

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>2,080</u>	<u>2,080</u>
At 31/07/2015	<u>2,080</u>	<u>2,080</u>
<b>Depreciation</b>		
For the year	<u>286</u>	<u>286</u>
At 31/07/2015	<u>286</u>	<u>286</u>
<b>Net Book Amounts</b>		
At 31/07/2015	1,794	1,794

## 4. DEBTORS

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year:		
Trade debtors	32,574	-
Other debtors	<u>1,090</u>	<u>1</u>
	33,664	1

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5. SHARE CAPITAL	2015	2014
	£	£
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	1
100 Class B shares of £1 each	100	
100 Class A shares of £1 each	100	
	<u>300</u>	<u>1</u>
<b>New shares issued during period:</b>		
99 Ordinary shares of £1 each	99	
100 Class B shares of £1 each	100	
100 Class A shares of £1 each	100	
	<u>299</u>	<u>1</u>