

Financial Statements for the Year Ended 31 March 2024
for
Moors Security Systems Limited

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for the Year Ended 31 March 2024**

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Moors Security Systems Limited
Company Information
for the Year Ended 31 March 2024

DIRECTORS:	T D Murphy Mrs L A Murphy
REGISTERED OFFICE:	4 Reading Road Pangbourne Reading Berkshire RG8 7LY
REGISTERED NUMBER:	03875938 (England and Wales)
ACCOUNTANTS:	Geoffrey Cole & Co Chartered Accountants 4 Reading Road Pangbourne Reading Berkshire RG8 7LY
BANKERS:	Lloyds TSB plc Market Place Reading Berkshire RG3 1AZ

**Statement of Financial Position
31 March 2024**

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	4	705	749
CURRENT ASSETS			
Debtors	5	6,731	11,087
Cash at bank		<u>1,082</u>	<u>-</u>
		7,813	11,087
CREDITORS			
Amounts falling due within one year	6	<u>15,821</u>	<u>37,231</u>
NET CURRENT LIABILITIES		(8,008)	(26,144)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,303)</u>	<u>(25,395)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(7,305)</u>	<u>(25,397)</u>
SHAREHOLDERS' FUNDS		<u>(7,303)</u>	<u>(25,395)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2025 and were signed on its behalf by:

T D Murphy - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Moors Security Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern concept in the basis of continued support by the creditors.

Turnover

Turnover represents sales of goods and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	1,701	1,090	14,995	2,082	19,868
Additions	356	-	-	-	356
At 31 March 2024	<u>2,057</u>	<u>1,090</u>	<u>14,995</u>	<u>2,082</u>	<u>20,224</u>
DEPRECIATION					
At 1 April 2023	1,389	1,090	14,558	2,082	19,119
Charge for year	291	-	109	-	400
At 31 March 2024	<u>1,680</u>	<u>1,090</u>	<u>14,667</u>	<u>2,082</u>	<u>19,519</u>
NET BOOK VALUE					
At 31 March 2024	<u>377</u>	<u>-</u>	<u>328</u>	<u>-</u>	<u>705</u>
At 31 March 2023	<u>312</u>	<u>-</u>	<u>437</u>	<u>-</u>	<u>749</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	164	2,880
Social security and other taxes	5,861	4,137
VAT	261	3,638
Prepayments and accrued income	445	432
	<u>6,731</u>	<u>11,087</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	-	9,751
Other creditors	32	929
Directors' current accounts	12,994	24,794
Accruals and deferred income	2,795	1,757
	<u>15,821</u>	<u>37,231</u>