

**MORRISH & PARTNERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**MORRISH & PARTNERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:** RJ Price  
JC Parker  
DS Chauhan

**SECRETARY:** DS Chauhan

**REGISTERED OFFICE:** 85a Whiting Street  
Bury St Edmunds  
IP33 1NX

**REGISTERED NUMBER:** 03492686 (England and Wales)

**ACCOUNTANTS:** RS Partnership Ltd.  
Riverside House  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

**ABBREVIATED BALANCE SHEET  
31 DECEMBER  
2013**

		<b>2013</b>		<b>2012</b>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		<b>7,791</b>	98
<b>CURRENT ASSETS</b>				
Stocks		<b>96,981</b>		169,893
Debtors		<b>119,457</b>		329,483
Cash at bank and in hand		<b>280,518</b>		193,316
		<b>496,956</b>		692,692
<b>CREDITORS</b>				
Amounts falling due within one year		<b>19,810</b>		90,973
<b>NET CURRENT ASSETS</b>			<b>477,146</b>	601,719
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>484,937</b>	601,817
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	<b>20,025</b>		22,100
Capital redemption reserve		<b>46,525</b>		44,450
Profit and loss account		<b>418,387</b>		535,267
<b>SHAREHOLDERS' FUNDS</b>		<b>484,937</b>		601,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf  
by:

JC Parker - Director    The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2013	155,855
Additions	10,519
Disposals	(18,887)
At 31 December 2013	<u>147,487</u>

**DEPRECIATION**

At 1 January 2013	155,757
Charge for year	2,826
Eliminated on disposal	(18,887)
At 31 December 2013	<u>139,696</u>

**NET BOOK VALUE**

At 31 December 2013	<u>7,791</u>
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> £	2012 £
22,100	Ordinary	£1	<b><u>20,025</u></b>	<u>22,100</u>