

MORTIMER FINANCIAL LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2023

End date: 31 July 2024

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MORTIMER FINANCIAL LTD
Company Information
For the year ended 31 July 2024

Directors	Sian Nelson Matthew Nelson
Registered Number	05507832
Registered Office	11 King Street Mortimer Common Reading England RG7 3RS
Secretary	Sian Nelson

MORTIMER FINANCIAL LTD
Directors' Report
For the year ended 31 July 2024

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 July 2024.

Principal activities

Principal activity of the company during the financial year was of financial consultancy services.

Directors

The directors who served the company throughout the year were as follows:

Sian Nelson

Matthew Nelson

This report was approved by the board and signed on its behalf by:

Matthew Nelson

Director

Date approved: 24 September 2024

MORTIMER FINANCIAL LTD
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	297,644	302,957
		297,644	302,957
Current assets			
Debtors	4	-	116,365
Cash at bank and in hand		76,958	50,096
		76,958	166,461
Creditors: amount falling due within one year	5	(64,912)	(55,688)
Net current assets		12,046	110,773
Total assets less current liabilities		309,690	413,730
Creditors: amount falling due after more than one year	6	(6,300)	(12,450)
Provisions for liabilities	7	(5,570)	(6,580)
Net assets		297,820	394,700
Capital and reserves			
Called up share capital		100	100
Profit and loss account		297,720	394,600
Shareholders' funds		297,820	394,700

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts

for the year in question in accordance with section 476.

2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies in the Small Companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

MORTIMER FINANCIAL LTD
Statement of Financial Position
AS at 31 July 2024

The financial statements were approved by the board of directors on 24 September 2024 and were signed on its behalf by:

Matthew Nelson

Director

MORTIMER FINANCIAL LTD
Notes to the Financial Statements
For the year ended 31 July 2024

General Information

Mortimer Financial Ltd is a private company, limited by shares, registered in England and Wales, registration number 05507832, registration address 11 King Street , Mortimer Common, Reading, England, RG7 3RS.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the

reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not accounted.

MORTIMER FINANCIAL LTD

Notes to the Financial Statements

Tangible fixed assets

For the year ended 31 July 2024

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	25% Reducing Balance
Improvements to property	15% Reducing Balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Average number of employees

Average number of employees during the year was 1 (2023 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Improvements to property	Total
	£	£	£	£	£	£
MORTIMER FINANCIAL LTD						
Notes to the Financial Statements						
For the year ended 31 July 2024						
At 01 August 2023	268,327	1,382	3,701	8,235	41,975	323,620
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 July 2024	268,327	1,382	3,701	8,235	41,975	323,620
Depreciation						
At 01 August 2023	-	533	1,428	7,054	11,648	20,663
Charge for year	-	128	341	295	4,549	5,313
On disposals	-	-	-	-	-	-
At 31 July 2024	-	661	1,769	7,349	16,197	25,976
Net book values						
Closing balance as at 31 July 2024	268,327	721	1,932	886	25,778	297,644
Opening balance as at 01 August 2023	268,327	849	2,273	1,181	30,327	302,957

4. Debtors: amounts falling due within one year

	2024 £	2023 £
Taxation Recoverable	-	115
Directors' Current Accounts	-	116,250
	-	116,365

5. Creditors: amount falling due within one year

	2024 £	2023 £
Bank Loans	6,150	6,000
Social Security and Other Tax	58,520	49,688
Accrued Expenses	241	-
Directors' Current Accounts	1	-
	<u>64,912</u>	<u>55,688</u>

MORTIMER FINANCIAL LTD
Notes to the Financial Statements
For the year ended 31 July 2024

6. Creditors: amount falling due after more than one year

	2024 £	2023 £
Bank Loans 1-2 years	6,300	6,150
Bank Loans 2-5 years	-	6,300
	<u>6,300</u>	<u>12,450</u>

7. Provisions for liabilities

	2024 £	2023 £
Deferred Tax	5,570	6,580
	<u>5,570</u>	<u>6,580</u>

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2024 £	2023 £	2024 £	2023 £
Protect and Invest Limited	309,672	299,262	-	-