

Registered Number 02375945

MORTIMER WHITTAKER O'SULLIVAN LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

02375945

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	18,147	7,594
		<u>18,147</u>	<u>7,594</u>
Current assets			
Debtors		714,966	963,919
Cash at bank and in hand		228,121	559,079
		<u>943,087</u>	<u>1,522,998</u>
Creditors: amounts falling due within one year		(441,014)	(1,031,937)
Net current assets (liabilities)		<u>502,073</u>	<u>491,061</u>
Total assets less current liabilities		<u>520,220</u>	<u>498,655</u>
Total net assets (liabilities)		<u>520,220</u>	<u>498,655</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		520,120	498,555
Shareholders' funds		<u>520,220</u>	<u>498,655</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2014

And signed on their behalf by:

T Mortimer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts invoiced to clients, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 4 years

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year on behalf of certain directors as they accrue.

Deferred taxation

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	359,762
Additions	21,767
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>381,529</u>
Depreciation	
At 1 January 2013	352,168
Charge for the year	11,214
On disposals	-
At 31 December 2013	<u>363,382</u>
Net book values	
At 31 December 2013	<u>18,147</u>
At 31 December 2012	<u>7,594</u>

3 Called Up Share Capital
Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100