

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
MOSAIC LEARNING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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MOSAIC LEARNING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Ms R J Gray

SECRETARY: K Leslie

REGISTERED OFFICE: Windover House
St Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER: 04728266 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 MARCH
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		965		365
CURRENT ASSETS					
Debtors		-		950	
Cash at bank		<u>5,663</u>		<u>8,265</u>	
		5,663		9,215	
CREDITORS					
Amounts falling due within one year		<u>31,838</u>		<u>35,291</u>	
NET CURRENT LIABILITIES			(26,175)		(26,076)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,210)</u>		<u>(25,711)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(25,310)</u>		<u>(25,811)</u>
SHAREHOLDERS' FUNDS			<u>(25,210)</u>		<u>(25,711)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

Ms R J Gray - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the director intends to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost
Computer equipment - 25% on cost

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account.

The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	5,277
Additions	988
At 31 March 2014	<u>6,265</u>
DEPRECIATION	
At 1 April 2013	4,912
Charge for year	388
At 31 March 2014	<u>5,300</u>
NET BOOK VALUE	
At 31 March 2014	<u>965</u>
At 31 March 2013	<u>365</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>