

MOTIVELECTRONICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

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FOR THE YEAR ENDED 30 APRIL 2024

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MOTIVELECTRONICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

Directors: S C Blencowe
Mrs I Blencowe

Registered office: 2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

Registered number: 03528334 (England and Wales)

Accountants: Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

**BALANCE SHEET
30 APRIL 2024**

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	4		2,757		3,676
Current assets					
Stocks		915		450	
Debtors	5	-		240	
Cash at bank		<u>1,606</u>		<u>1,436</u>	
		2,521		2,126	
Creditors					
Amounts falling due within one year	6	<u>24,092</u>		<u>22,115</u>	
Net current liabilities			(21,571)		(19,989)
Total assets less current liabilities			(18,814)		(16,313)
Creditors					
Amounts falling due after more than one year	7		583		1,125
Net liabilities			<u>(19,397)</u>		<u>(17,438)</u>
Capital and reserves					
Called up share capital			10		10
Retained earnings			<u>(19,407)</u>		<u>(17,448)</u>
Shareholders' funds			<u>(19,397)</u>		<u>(17,438)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 January 2025 and were signed on its behalf by:

S C Blencowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024****1. Statutory information**

Motivelectronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees and directors

The average number of employees during the year was 2 (2023 - 2) .

4. Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 May 2023
and 30 April 2024

14,537

Depreciation

At 1 May 2023
Charge for year
At 30 April 2024

10,861
919
11,780

Net book value

At 30 April 2024
At 30 April 2023

2,757
3,676

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

5.	Debtors: amounts falling due within one year	2024	2023
		£	£
	Trade debtors	<u>-</u>	<u>240</u>
6.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Bank loans and overdrafts	500	500
	Taxation and social security	1,342	99
	Other creditors	<u>22,250</u>	<u>21,516</u>
		<u>24,092</u>	<u>22,115</u>
7.	Creditors: amounts falling due after more than one year	2024	2023
		£	£
	Bank loans	<u>583</u>	<u>1,125</u>