

M P A Mortgages Limited

Abbreviated Accounts

30 September 2012

M P A Mortgages Limited**Registered number:** 06359833**Abbreviated Balance Sheet
as at 30 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	2,500	3,000
Tangible assets	3	452	770
		<u>2,952</u>	<u>3,770</u>
Current assets			
Debtors		561	-
Cash at bank and in hand		1,568	3,613
		<u>2,129</u>	<u>3,613</u>
Creditors: amounts falling due within one year		(6,240)	(7,216)
Net current liabilities		<u>(4,111)</u>	<u>(3,603)</u>
Total assets less current liabilities		<u>(1,159)</u>	<u>167</u>
Provisions for liabilities		(90)	(150)
Net (liabilities)/assets		<u>(1,249)</u>	<u>17</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(1,259)	7
Shareholders' funds		<u>(1,249)</u>	<u>17</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M P A Mortgages Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance and 33.3% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

At the year end date the Company's liabilities exceeded its assets by £1,249, however the accounts have been prepared on a going concern basis as the deficit is in effect funded by borrowing from the director who has pledged continuing support.

2 Intangible fixed assets

£

Cost

At 1 October 2011	5,000
At 30 September 2012	<u>5,000</u>

Amortisation

At 1 October 2011	2,000
Provided during the year	500
At 30 September 2012	<u>2,500</u>

Net book value

At 30 September 2012	<u>2,500</u>
At 30 September 2011	3,000

3 Tangible fixed assets

£

Cost

At 1 October 2011	1,520
At 30 September 2012	1,520

Depreciation

At 1 October 2011	750
Charge for the year	318
At 30 September 2012	1,068

Net book value

At 30 September 2012	452
At 30 September 2011	770

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	10	10
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