

KCD Online Limited
Abbreviated Accounts
31 March 2013

KCD Online Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of KCD Online Limited for the period ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of KCD Online Limited for the period ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KCD Online Limited, as a body, in accordance with the terms of our engagement letter dated 23 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of KCD Online Limited and state those matters that we have agreed to state to the Board of Directors of KCD Online Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KCD Online Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KCD Online Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KCD Online Limited. You consider that KCD Online Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of KCD Online Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Temple West Limited
Chartered Accountants
PO Box 454
West Byfleet
Surrey
KT14 9BD

4 September 2013

KCD Online Limited**Registered number:**

07876763

Abbreviated Balance Sheet**as at 31 March 2013**

	Notes	2013
		£
Fixed assets		
Intangible assets	2	3,667
Tangible assets	3	182
		<hr/>
		3,849
Current assets		
Stocks		1,800
Debtors		10,075
Cash at bank and in hand		4,636
		<hr/>
		16,511
Creditors: amounts falling due within one year		(19,029)
		<hr/>
Net current liabilities		(2,518)
		<hr/>
Total assets less current liabilities		1,331
		<hr/>
Provisions for liabilities		(36)
		<hr/>
Net assets		1,295
		<hr/>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		1,195
		<hr/>
Shareholder's funds		1,295
		<hr/>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S A Hayes

Director

Approved by the board on 4 September 2013

KCD Online Limited

Notes to the Abbreviated Accounts

for the period ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Purchased Goodwill is amortised to the profit and loss account over its estimated economic life of two years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fittings	20% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	8,000
At 31 March 2013	<u>8,000</u>

Amortisation

Provided during the period	4,333
At 31 March 2013	<u>4,333</u>

Net book value

At 31 March 2013	<u>3,667</u>
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3 Tangible fixed assets

£

Cost

Additions	250
At 31 March 2013	<u>250</u>

Depreciation

Charge for the period	68
At 31 March 2013	<u>68</u>

Net book value

At 31 March 2013	<u>182</u>
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4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>
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**Nominal
value**

Number

**Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	100	<u>100</u>
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