

MPROE Limited

Abbreviated Accounts

31 March 2014

# **MPROE Limited**

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of MPROE Limited for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MPROE Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of MPROE Limited, as a body, in accordance with the terms of our engagement letter dated 23 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of MPROE Limited and state those matters that we have agreed to state to the Board of Directors of MPROE Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MPROE Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MPROE Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MPROE Limited. You consider that MPROE Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MPROE Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Temple West Limited  
Chartered Accountants  
PO Box 454  
West Byfleet  
Surrey  
KT14 9BD

23 December 2014

**MPROE Limited****Registered number:** 07876763**Abbreviated Balance Sheet****as at 31 March 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	-	3,667
Tangible assets	3	119	182
		<u>119</u>	<u>3,849</u>
<b>Current assets</b>			
Stocks		1,800	1,800
Debtors		17,942	10,075
Cash at bank and in hand		863	4,636
		<u>20,605</u>	<u>16,511</u>
<b>Creditors: amounts falling due within one year</b>		(18,187)	(19,029)
		<u>2,418</u>	<u>(2,518)</u>
<b>Net current assets/(liabilities)</b>			
		<u>2,537</u>	<u>1,331</u>
<b>Total assets less current liabilities</b>			
		(24)	(36)
<b>Provisions for liabilities</b>			
		<u>2,513</u>	<u>1,295</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,413	1,195
		<u>2,513</u>	<u>1,295</u>
<b>Shareholder's funds</b>			

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S A Hayes

Director

Approved by the board on 23 December 2014

**MPROE Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Goodwill***

Purchased Goodwill is amortised to the profit and loss account over its estimated economic life of two years.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fittings	20% straight line
Office equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 April 2013	8,000
At 31 March 2014	<u>8,000</u>

**Amortisation**

At 1 April 2013	4,333
Provided during the year	3,667
At 31 March 2014	<u>8,000</u>

**Net book value**

At 31 March 2014	-
At 31 March 2013	<u>3,667</u>

### 3 Tangible fixed assets

£

#### Cost

At 1 April 2013	250
At 31 March 2014	250

#### Depreciation

At 1 April 2013	68
Charge for the year	63
At 31 March 2014	131

#### Net book value

At 31 March 2014	119
At 31 March 2013	182

### 4 Share capital

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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