

REGISTERED NUMBER: 05151015 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
MR GEES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2019**

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MR GEES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTORS: Mr G C Atkinson
Mrs A Grassing

SECRETARY: Mrs A Grassing

REGISTERED OFFICE: 1A-1C Bellsfield Terrace
Bowness on Windermere
Cumbria
LA23 3EQ

REGISTERED NUMBER: 05151015 (England and Wales)

BANKERS: National Westminster Bank plc
10 Elephants Yard
Kendal
Cumbria
LA9 4LZ

ABRIDGED BALANCE SHEET
31 JULY
2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2</u>		<u>2</u>
			2		2
CURRENT ASSETS					
Stocks		106,560		92,297	
Debtors		75,407		69,588	
Cash in hand		<u>7,760</u>		<u>7,454</u>	
		189,727		169,339	
CREDITORS					
Amounts falling due within one year		<u>167,060</u>		<u>139,223</u>	
NET CURRENT ASSETS			<u>22,667</u>		<u>30,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,669		30,118
CREDITORS					
Amounts falling due after more than one year	6		22,504		23,500
NET ASSETS			<u>165</u>		<u>6,618</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>65</u>		<u>6,518</u>
SHAREHOLDERS' FUNDS			<u>165</u>		<u>6,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JULY
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2020 and were signed on its behalf by:

Mr G C Atkinson - Director

Mrs A Grassing - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

Mr Gees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Goodwill

Goodwill, being the amount paid for the business in 2004, has been completely amortised in prior periods.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETSTotals
£**COST**At 1 August 2018
and 31 July 201961,000**AMORTISATION**At 1 August 2018
and 31 July 201961,000**NET BOOK VALUE**

At 31 July 2019

-

At 31 July 2018

-**5. TANGIBLE FIXED ASSETS**Totals
£**COST**At 1 August 2018
and 31 July 201966,015**DEPRECIATION**At 1 August 2018
and 31 July 201966,013**NET BOOK VALUE**

At 31 July 2019

2

At 31 July 2018

2**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**31.7.19
£31.7.18
£Repayable otherwise than by instalments
Other loans more 5yrs non-inst22,50423,500**7. SECURED DEBTS**

The following secured debts are included within creditors:

Bank overdrafts

31.7.19
£
64,80031.7.18
£
68,845

National Westminster Bank PLC hold a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, fixed plant & machinery.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.19	31.7.18
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19	31.7.18
	£	£
Mr G C Atkinson		
Balance outstanding at start of year	33,805	17,636
Amounts advanced	36,377	33,805
Amounts repaid	(33,805)	(17,636)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,377</u>	<u>33,805</u>
Mrs A Grassing		
Balance outstanding at start of year	35,783	18,996
Amounts advanced	39,070	35,783
Amounts repaid	(35,783)	(18,996)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,070</u>	<u>35,783</u>

During the financial year the directors were charged £1,793 (2018: £1,570) interest on the loan which is unsecured and repayable on demand.