

Registered Number 07952103

MR MICHAEL LANE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	15,244	19,055
		<u>15,244</u>	<u>19,055</u>
Current assets			
Stocks		44,793	49,924
Debtors		12,367	9,818
Cash at bank and in hand		457	4,327
		<u>57,617</u>	<u>64,069</u>
Creditors: amounts falling due within one year		(72,449)	(38,222)
Net current assets (liabilities)		<u>(14,832)</u>	<u>25,847</u>
Total assets less current liabilities		<u>412</u>	<u>44,902</u>
Creditors: amounts falling due after more than one year		0	(44,000)
Provisions for liabilities		(274)	(427)
Total net assets (liabilities)		<u>138</u>	<u>475</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		137	474
Shareholders' funds		<u>138</u>	<u>475</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2014

And signed on their behalf by:

Mr M Lane, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	23,819
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>23,819</u>
Depreciation	
At 1 April 2013	4,764
Charge for the year	3,811
On disposals	-
At 31 March 2014	<u>8,575</u>
Net book values	
At 31 March 2014	<u>15,244</u>
At 31 March 2013	<u>19,055</u>