

**MRH ELECTRICAL CONTRACTORS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

Taxave Business Centre Ltd

59 Gales Drive  
Three Bridges  
Crawley  
West Sussex  
RH10 1QA

**MRH Electrical Contractors Limited**  
**Company No. 8542317**  
**Abbreviated Balance Sheet 31 May 2015**

	Notes	31 May 2015		Period to 31 May 2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	2		8,480		9,540
Tangible Assets	3		8,992		12,117
			<u>17,472</u>		<u>21,657</u>
<b>CURRENT ASSETS</b>					
Debtors		20,601		17,057	
Cash at bank and in hand		<u>1,551</u>		<u>11,128</u>	
		22,152		28,185	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(27,141)</u>		<u>(27,853)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(4,989)</u>		<u>332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,483</u>		<u>21,989</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	4		<u>(2,505)</u>		<u>(4,838)</u>
<b>NET ASSETS</b>			<u>9,978</u>		<u>17,151</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and Loss Account			<u>9,878</u>		<u>17,051</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,978</u>		<u>17,151</u>

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Mark Hewitt**

**19th February 2016**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Straightline
Fixtures & Fittings	
Computer Equipment	20% Reducing Balance

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**MRH Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 May 2015**

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2014	10,600
As at 31 May 2015	10,600
<b>Amortisation</b>	
As at 1 June 2014	1,060
Provided during the period	1,060
As at 31 May 2015	2,120
<b>Net Book Value</b>	
As at 31 May 2015	8,480
As at 1 June 2014	9,540

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2014	15,726
Additions	282
As at 31 May 2015	16,008
<b>Depreciation</b>	
As at 1 June 2014	3,609
Provided during the period	3,407
As at 31 May 2015	7,016
<b>Net Book Value</b>	
As at 31 May 2015	8,992
As at 1 June 2014	12,117

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

**MRH Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 May 2015**

	<b>31 May 2015</b>	<b>Period to 31 May 2014</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	4,641	6,961
	<u>          </u>	<u>          </u>

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 May 2015</b>	<b>Period to 31 May 2014</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,505	4,838
	<u>          </u>	<u>          </u>

**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 May 2015</b>	<b>Period to 31 May 2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	100	100	100
			<u>          </u>	<u>          </u>

**6. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>31 May 2015</b>	<b>Period to 31 May 2014</b>
	<b>£</b>	<b>£</b>
Mr Mark Hewitt	22,000	-