

**MRH ELECTRICAL CONTRACTORS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

Taxave Business Centre Ltd

65 Gales Drive  
Three Bridges  
Crawley  
West Sussex  
RH10 1QA

**MRH Electrical Contractors Limited**  
**Company No. 8542317**  
**Abbreviated Balance Sheet 31 May 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		7,420		8,480
Tangible Assets	<b>3</b>		22,396		8,992
			<u>29,816</u>		<u>17,472</u>
<b>CURRENT ASSETS</b>					
Debtors		15,052		20,601	
Cash at bank and in hand		10,529		1,551	
		<u>25,581</u>		<u>22,152</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(33,213 )</u>		<u>(27,141 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(7,632 )</u>		<u>(4,989 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,184</u>		<u>12,483</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		<u>(16,944 )</u>		<u>(2,505 )</u>
<b>NET ASSETS</b>			<u>5,240</u>		<u>9,978</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			5,140		9,878
<b>SHAREHOLDERS' FUNDS</b>			<u>5,240</u>		<u>9,978</u>

**MRH Electrical Contractors Limited**  
**Company No. 8542317**  
**Abbreviated Balance Sheet (continued) 31 May 2016**

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For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Mark Hewitt**

**24th February 2017**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Straight line
Computer Equipment	20% Reducing Balance

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**MRH Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 May 2016**

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2015	10,600
As at 31 May 2016	10,600
<b>Amortisation</b>	
As at 1 June 2015	2,120
Provided during the period	1,060
As at 31 May 2016	3,180
<b>Net Book Value</b>	
As at 31 May 2016	7,420
As at 1 June 2015	8,480

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 June 2015	16,008
Additions	25,154
Disposals	(9,281 )
As at 31 May 2016	31,881
<b>Depreciation</b>	
As at 1 June 2015	7,016
Provided during the period	7,109
Disposals	(4,640 )
As at 31 May 2016	9,485
<b>Net Book Value</b>	
As at 31 May 2016	22,396
As at 1 June 2015	8,992

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

**MRH Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 May 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	18,116	4,641
	<u>18,116</u>	<u>4,641</u>

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	16,944	2,505
	<u>16,944</u>	<u>2,505</u>

**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>